

**City of Marine City
Tax Increment Finance Authority
June 19, 2018**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, June 19, 2018, and was called to order at 4:00 PM by Chairperson May.

After observing a moment of silence, the Pledge of Allegiance was led by Chairperson May.

Present: Chairperson May; Board Members Babchek, Bryson, Lepley, Seigneurie, Weisenbaugh; City Manager Leven; Deputy Clerk McDonald

Absent: Board Member Tisdale

Motion by Board Member Lepley, seconded by Board Member Seigneurie, to excuse Board Member Tisdale from the meeting. All Ayes. Motion Carried.

Approve Agenda

Motion by Board Member Bryson, seconded by Board Member Babchek, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Lepley, seconded by Board Member Seigneurie, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held May 15, 2018, as presented. All Ayes. Motion Carried.

Communications

Received:

- Davis-Kirksey Associates, Inc. – May 2018 Report
- TIFA Termination Plan
- Lois Kaufman

Board Member Lepley made comments on the Communications:

Davis-Kirksey Associates, Inc. – May 2018 Report

- Questioned the Household Median Income.
- TIFA was partly responsible for Marine City's growth in the past ten to twelve years.

TIFA Termination Plan

- On Page 3 of the TIFA Termination Plan, the Exterior Commercial Enhancement Grants needed to be corrected to “10 grants of \$1,000 totaling \$10,000.00”.
- At the May 15, 2018 TIFA meeting, the Board approved the expenditure of \$23,944.26 from Capital Outlay in TIFA 3 for an electronic sign at the Marine City Library. He was concerned about what was going to happen to this money with regard to the termination plan.

At this time, the Board discussed the TIFA Termination Plan correspondence from City Attorney Davis.

Board Member Lepley requested that Chairperson May contact City Attorney Robert Davis to discuss the approved expenditure for the Marine City Library sign, as stated above.

Board Member Seigneurie stated that the TIFA Termination Plan was on the Agenda under Communications for the June 21, 2018 City Commission meeting. He said that he wanted the Library to receive the sign the Board approved.

City Manager Leven said that it appeared the Board needed clarification on what the fixed obligations were and whether new expenditures could be made using budgeted funds from the 2018/2019 budget.

Board Member Lepley questioned if a decision had been made with regard to refunding the TIFA captures.

City Manager Leven responded that Treasurer McDonald needed to research it with the auditors.

Board Member Weisenbaugh said that when he spoke to the State of Michigan he was told that the City Commission could not freeze the TIFA Board's spending.

Motion by Chairperson May, seconded by Board Member Weisenbaugh, to receive and file the Communications. All Ayes. Motion Carried.

Public Comment

No residents addressed the Board.

Unfinished Business

None.

New Business

None.

Financial Business

Invoice Approval

Motion by Board Member Bryson, seconded by Board Member Babchek, to approve Davis-Kirksey Associates, Inc., Invoice #6152018 in the amount of (\$2,000.00). All Ayes. Motion Carried.

Board Member Lepley questioned what would happen after October 1, 2018 when the contract with Davis-Kirksey Associates, Inc. expired. He said that he would like the Board to contract with her until December 15, 2018 and requested that Chairperson May contact Ms. Davis-Kirksey and find out the status of any grants.

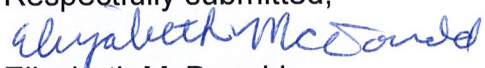
Preliminary Financial Statements

Motion by Board Member Seigneurie, seconded by Board Member Weisenbaugh, to accept and file Preliminary Financial Statements for April, 2018. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Bryson, seconded by Board Member Seigneurie, to adjourn at 4:23 pm. All Ayes. Motion Carried.

Respectfully submitted,



Elizabeth McDonald

Deputy Clerk



Kristen Baxter

City Clerk