



CITY OF MARINE CITY

Tax Increment Finance Authority

Meeting Agenda

Marine City Fire Hall, 200 S. Parker Street

Regular Meeting: Tuesday, June 19, 2018; 4:00 PM

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Chairperson Craig May; Board Members Frederick Babchek, Rebecca Bryson, Robert Lepley, Charles Seigneurie, Scott Tisdale, Robert Weisenbaugh; City Manager Elaine Leven
4. **APPROVE AGENDA**
5. **APPROVE MINUTES**
 - A. T.I.F.A. Regular Meeting – May 15, 2018
6. **COMMUNICATIONS**
 - A. Davis Kirksey Associates, Inc.
 - B. TIFA Termination Plan
 - C. Lois Kaufman
7. **PUBLIC COMMENT** *Anyone in attendance is welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **UNFINISHED BUSINESS**
9. **NEW BUSINESS**
10. **FINANCIAL BUSINESS**
 - A. Invoice Approval
 - Davis Kirksey Associates, Inc., Invoice #6152018 (\$2,000.00)
 - B. Preliminary Financial Statements – April, 2018
11. **ADJOURNMENT**

**City of Marine City
Tax Increment Finance Authority
May 15, 2018**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, May 15, 2018, and was called to order at 4:00 PM by Chairperson May.

After observing a moment of silence, the Pledge of Allegiance was led by Chairperson May.

Present: Chairperson May; Board Members Babchek, Lepley, Seigneurie, Tisdale, Weisenbaugh; City Manager Leven; City Clerk Baxter

Absent: Board Member Bryson

Motion by Chairperson May, seconded by Board Member Babchek, to excuse Board Member Bryson from the meeting. All Ayes. Motion Carried.

Approve Agenda

Motion by Board Member Tisdale, seconded by Board Member Seigneurie, to approve the Agenda, as presented. All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held March 20, 2018, as presented. All Ayes. Motion Carried.

Motion by Board Member Seigneurie, seconded by Board Member Tisdale, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held April 17, 2018, as presented. All Ayes. Motion Carried.

Communications

Received:

- Davis-Kirksey Associates, Inc. – April 2018 Report

Motion by Chairperson May, seconded by Board Member Seigneurie, to receive and file the Communications. All Ayes. Motion Carried.

Public Comment

No residents addressed the Board.

Unfinished Business

None.

New Business

Marine City Library – Request for Financial Assistance

On behalf of the Friends of the Library, Jill Scheel requested financial assistance from TIFA for a new electronic sign at the Marine City Library. Mrs. Scheel reported that the current sign was old, and was affected by inclement weather making it almost impossible for library personnel to open it safely to make updates. She also said that the library was only able to advertise two events at one time and the new sign would allow for 1,000 plus messages.

Rebecca Godin, of Phillips Sign & Lighting, explained the features of the sign and gave the following price breakdown:

Base Sign:	\$23,944.26 (monochrome)
Full Color Option:	\$ 4,470.96 (additional to base price)
Lifetime Cellular:	\$ 1,250.00 (based on 15 years of use)

Ms. Godin reported that the warranty for the sign was included in the price.

Chairperson May inquired if permission was required from the County for the sign. Mrs. Scheel replied that she did not think so due to the City of Marine City owning the property and building.

Motion by Chairperson May, seconded by Board Member Lepley, to approve payment of \$23,944.26 for the base sign (monochrome) from Capital Outlay in TIFA 3. All Ayes. Motion Carried.

City Commission Meeting – April 5, 2018

Board Member Lepley reported that, at their April 5, 2018 meeting, the City Commission voted 4-3 in favor of ending TIFA on December 15, 2018. Mr. Lepley stated several reasons why he thought the City Commission did not vote to extend TIFA, and said the vote should have been determined on what was in the best interest of the majority of the community, not personal agendas.

Board Member Lepley asked for fellow board members to appear and speak about what the 2018-2019 budget looked like, with and without TIFA, during the Public Comment portion of the May 17, 2018 City Commission meeting.

Board Member Seigneure asked what the role of TIFA was going forward if their budget was frozen. He stated that he was disappointed that TIFA was ending at a time when it could have assisted with the projects outlined by the city's Infrastructure Sub-Committee.

Board Member Tisdale also said he was disappointed in the vote and said that the City Commission was giving up free money. He commented that in 5-10 years there would be written words about Marine City's stupidity in relinquishing TIFA money.

Financial Business

Invoice Approval

Motion by Board Member Tisdale, seconded by Board Member Weisenbaugh, to approve Hafeli Staran & Christ, PC Invoice #12684 in the amount of (\$40.00). All Ayes. Motion Carried.

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to approve Hafeli Staran & Christ, PC Invoice #12713 in the amount of (\$220.00). All Ayes. Motion Carried.

Motion by Board Member Seigneure, seconded by Board Member Weisenbaugh, to approve Davis-Kirksey Associates, Inc. Invoice #5152018 in the amount of \$2,000.00. All Ayes. Motion Carried.

Motion by Board Member Lepley, seconded by Board Member Tisdale, to approve US Bank Invoice #4976275 in the amount of \$150.00. All Ayes. Motion Carried.

Preliminary Financial Statements

Motion by Board Member Lepley, seconded by Board Member Weisenbaugh, to accept and file Preliminary Financial Statements for March, 2018. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Babchek, seconded by Board Member Tisdale, to adjourn at 5:22 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter
City Clerk

May 2018 Report To Marine City Board of Commissioners

By:

Davis Kirksey Associates, Inc.

NEW-Working with City Manager on infrastructure improvements and capital project funding rates available for Marine City. The City of Marine City qualifies as follows: These are quoted directly from Mary Capizio from USDA Regional Office. . Our contact in the Caro offices are as follows:

CARO (26-603)
1075 Cleaver Rd.,
 P.O. Box 291
 Caro, MI 48723
 COM: 989-673-8173
 ext. 4
 FAX: 855-643-5266

Contact for WEP in Caro is wanda.dziwura@mi.usda.gov

Contact for CF is : Melissa.mora@mi.usda.gov

Here are the current rates which may change at the next quarter July 1st.

WEP is for infrastructure

CF is for community facilities

The Median Household income determines which rate they may be eligible for.

The City of Marine City – MHI is \$52,097

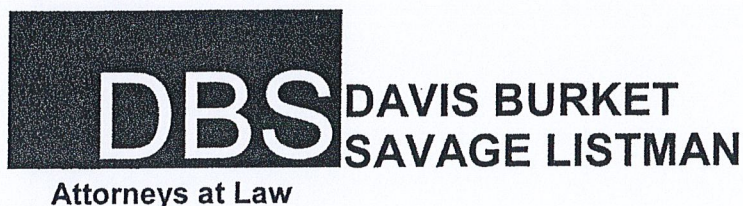
Note, Median Household income in the past 12 months (in 2010 inflation adjusted dollars) adjustment based on base \$44,073 and population of 4,248.

Marine City is in the intermediate interest rate category at this time 3.125% for WEP (infrastructure and some possible grants if they qualify for infrastructure)

Marine City the Market Rate of 3.875% for a CF project.

Status- MEDC- Community Stabilization Fund: State of Michigan reviewing Marina Project (Private/Public Partnership) Under Preliminary Review for investment from the State of Michigan. Up to 1.5 Million in investment dollars available.

Respectfully, Submitted,
 Linda Davis-Kirksey



ROBERT CHARLES DAVIS
 t: (586) 469-4300
 f: (586) 469-4303
 rdavis@dbsattorneys.com
 www.dbsattorneys.com

May 31, 2018

TIFA Board
 c/o City Manager, Elaine Leven
 City of Marine City
 303 S. Water Street
 Marine City, Michigan 48039

via electronic mail

Re: TIFA Termination Plan

Dear TIFA Board:

The purpose of this letter is to set forth a termination plan for the TIFA taxing plan and for the TIFA program. The strategy, based on the directives of the City Commission, is to implement a plan that terminates TIFA entirely effective December 15, 2018.

The City Commission reviewed and took action on April 5, 2018 to terminate TIFA consistent with MCL 125.1827. That provision of state law reads as follows:

“Sec. 27. An authority which has completed the purposes for which it was organized shall be dissolved by resolution of the governing body. The property and assets of the authority remaining after the satisfaction of the obligations of the authority shall belong to the municipality.” (MCL 125.1827) (Emphasis Added)

The City Commission voted to implement the following process to terminate TIFA effective December 15, 2018:

1. Meeting 1 - March 2017. The Authority shall analyze and make a presentation to the City Commission about the status of each current development plan for Areas 1, 2 and 3. Each current development plan should be identified and supported. The status of each project should be detailed.
2. Meeting 2 - April 2017. The Authority shall analyze and make a presentation to the City Commission which details the current account balances. The presentation should be supported by records. This may require assistance from the City Treasurer and/or the City Accounting experts.

3. Meeting 3 - May 2017. The Authority shall analyze and make a presentation to the City Commission which details all of the Authority's financial obligations, including bonds, etc. Again, this should be supported by records. This may require assistance from the City Treasurer, the City Manager, the City Clerk and/or the City Accounting experts.
4. Meeting 4 - June 2017. The Authority shall analyze and make a presentation to the City Commission which details all monies owed to the Authority as the result of loans, etc. Again, this should be supported by records. This may require assistance from the City Treasurer, the City Manager, the City Clerk and/or the City Accounting experts.

5. Meeting 5 - August 2017. Based on an analysis of 1-4 above, if the City Commission determines that the current fund balances (plus receivables) exceed the total financial obligations, the City Commission shall take action to terminate the approved taxing plan which will cease revenue going forward to the Authority. The termination of the taxing plan shall be conducted in accordance with the law.

6. Meeting 6 - December 2017. The Authority shall analyze and make a presentation to the City Commission which details all payments to be made by the Authority, including a schedule, to ensure that all of the financial obligations of TIFA are satisfied in full by December 15, 2018.
7. Meeting 7 - February 2018. The City Commission shall evaluate the expected fund balances and prepare a strategy for the appropriate return of the funds in accordance with the legal requirements. The City Commission shall develop a final strategy which allows TIFA to expire on December 15, 2018. The City Commission shall obtain a legal opinion and an accounting opinion supporting the expiration process.

The City Commission suspended this seven (7) step process for almost eight (8) months to allow the TIFA Board to demonstrate, with evidence, why TIFA should continue under the law. Recently, the City Commission voted to reinstate the seven (7) step process and move to a TIFA termination on December 15, 2018.

Based on the above and based on the financial/accounting data and figures presented to the City Commission, the current TIFA fund balances exceed the total TIFA fixed obligations. Thus, and consistent with process item number 5 above, the TIFA taxing plan will terminate. Thereafter, there will be no additional revenue and the fund balances will be used to complete steps 6 and 7 as set forth above.

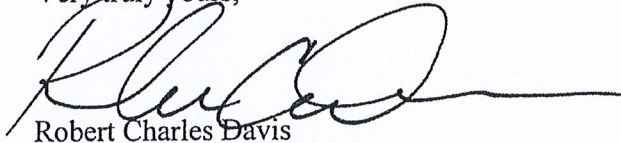
The fixed obligations of TIFA will be funded fully through December 15, 2018. Based on the information provided, those obligations include only the following:

- Bond Payment, Series 2001, with current amount due totaling \$35,910.00. This final payment is due October 1, 2018.

- Linda Davis-Kirksey Grant Writer Contract ending October 31, 2018, with a monthly cost of \$2,000.00.
- TIFA proportion of Audit Costs for FY 2018 and 2018/2019, in the amount of \$8,470.00.
- Business Start Up Grants, 10 grants of \$2,000 totaling \$20,000.00. There is no set date for applications, however, expenditures would have to be prior to December 15, 2018.
- Economic Development Alliance Annual Membership 2018-2019 at the cost of \$2,125.00. This will cover the period July 1, 2018 - June 30, 2019.
- Exterior Commercial Enhancement Grants, 10 grants of \$2,000 totaling \$20,000.00. Applications are due from July 1 - September 31, 2018, with decision at the October TIFA Regular Meeting.

Please review the listed expenditures and let me know immediately if there are any concerns.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Robert Charles Davis', with a long horizontal flourish extending to the right.

Robert Charles Davis

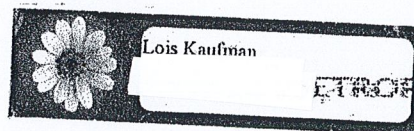
/emm

Without TIFA the M.C. library
would not be the jewel that
it is, a place the community
can truly be proud of.

Thank you again from
someone who loves the
library!

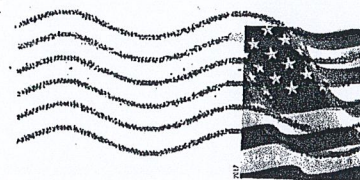
Lois Kaufman
retired branch lead

Dear TIFA board members,
Jill Scheel told me the wonderful
news about the money TIFA is
giving the library for a new sign.
and I wanted to add my thanks.
While I no longer work at the
M.C. library it will always be
a special place to me. The library
is so fortunate to have such a
caring and supportive group of
people on the TIFA board.



ETROULEX MI 480

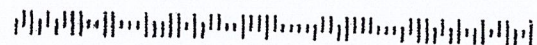
15 MAY 2018 PM 1 L



Marine City TIFA
c/o Craig May

Marine City, MI
48039

9039-143431



Memo

To: Elaine Leven, City Manager
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 5/29/18
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Davis Kirksey Associates Invoice ID #6152018 Prof. Serv.-\$2,000.00

(Retainer Fee-Consulting Services for June 2018)

A/C #251-000.000-801.000 \$666.67 (TIFA #2 Fund)

(BUDGET AMOUNT - \$10,000.00 YTD Expenditures - \$7,333.37)

A/C #252-000.000-801.000 \$1,333.33 (TIFA #3 Fund)

(BUDGET AMOUNT - \$18,000.00 YTD Expenditures - \$14,666.63)

**NOTE: TIFA BOARD APPROVED EXTENSION OF CONTRACT FOR ONE YEAR
ENDING IN OCTOBER 2018 AT TIFA BOARD MEETING 10/17/17.**

If you have any questions, please contact me.

Thank you

JUNE 15, 2018 INVOICE FOR PROFESSIONAL SERVICES

DAVIS KIRKSEY ASSOCIATES, INC.

CITY OF MARINE CITY

Invoice ID-JUNE15,2018- Per Professional Services Agreement between the City of Marine City and Davis Kirksey Associates, Inc., Please remit the following:

\$2,000.00- Payment Due JUNE15,2018

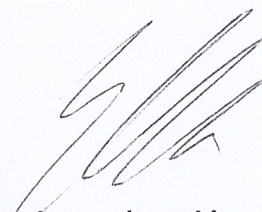
Please disburse and remit to:

Davis Kirksey Associates, Inc.

1337 North Acre Drive

Rochester Hills, MI 48306

(248) 608-8141 (Office)



Thanking you in advance for your time and consideration



City of Marine City

Memo

To: Elaine Leven, City Manager
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 5/10/18
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR APRIL 2018**

Please include the attached **Preliminary Financial Statements for April 2018** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	15,062.36
Total Assets		15,062.36
*** Liabilities ***		
250-000.000-200.000	ACCOUNTS PAYABLE	236.66
Total Liabilities		236.66
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	3,760.05
Total Fund Balance		13,760.05
Beginning Fund Balance		13,760.05
Net of Revenues VS Expenditures		1,065.65
Ending Fund Balance		14,825.70
Total Liabilities And Fund Balance		15,062.36

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 04/30/2018

PRELIMINARY FINANCIAL STATEMENTS-APRIL 2018

GL NUMBER	DESCRIPTION	2017-18	2017-18	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	04/30/2018	MONTH 04/30/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)			
Fund 250 - TIFA 1								
Revenues								
Dept 000.000								
250-000.000-402.000	CURRENT PROPERTY TAX	55,500.00	55,500.00	53,975.89	0.00	0.00	1,524.11	97.25
250-000.000-665.000	INTEREST	10.00	10.00	15.96	0.00	0.00	(5.96)	159.60
Total Dept 000.000		55,510.00	55,510.00	53,991.85	0.00	0.00	1,518.15	97.27
TOTAL REVENUES		55,510.00	55,510.00	53,991.85	0.00	0.00	1,518.15	97.27
Expenditures								
Dept 000.000								
250-000.000-702.000	WAGES-FULL TIME EMPLOYEES	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-703.000	WAGES-PART TIME	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-715.000	FICA-EMPLOYER	20.00	20.00	0.00	0.00	0.00	20.00	0.00
250-000.000-740.000	GENERAL SUPPLY	2,000.00	2,000.00	699.25	0.00	0.00	1,300.75	34.96
250-000.000-801.000	PROFESSIONAL SERVICES	2,500.00	2,500.00	1,238.31	73.33	0.00	1,261.69	49.53
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	0.00	0.00	0.00	100.00
250-000.000-802.000	CONTRACTUAL SERVICES	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
250-000.000-805.000	SERVICE CHARGES	35.00	35.00	3.64	0.00	0.00	31.36	10.40
250-000.000-880.000	COMMUNITY PROMOTION	6,000.00	6,000.00	7,500.00	0.00	0.00	(1,500.00)	125.00
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	30,000.00	0.00	0.00	0.00	100.00
250-000.000-995.000	INTEREST EXPENSE	2,585.00	2,585.00	2,585.00	0.00	0.00	0.00	100.00
250-000.000-998.000	AGENT FEES	300.00	300.00	300.00	150.00	0.00	0.00	100.00
Total Dept 000.000		58,240.00	58,240.00	52,926.20	223.33	0.00	5,313.80	90.88
TOTAL EXPENDITURES		58,240.00	58,240.00	52,926.20	223.33	0.00	5,313.80	90.88
Fund 250 - TIFA 1:								
TOTAL REVENUES		55,510.00	55,510.00	53,991.85	0.00	0.00	1,518.15	97.27
TOTAL EXPENDITURES		58,240.00	58,240.00	52,926.20	223.33	0.00	5,313.80	90.88
NET OF REVENUES & EXPENDITURES		(2,730.00)	(2,730.00)	1,065.65	(223.33)	0.00	(3,795.65)	39.03

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	233,622.55
Total Assets		233,622.55
*** Liabilities ***		
251-000.000-200.000	ACCOUNTS PAYABLE	86.66
Total Liabilities		86.66
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	230,378.47
Total Fund Balance		230,378.47
Beginning Fund Balance		230,378.47
Net of Revenues VS Expenditures		3,157.42
Ending Fund Balance		233,535.89
Total Liabilities And Fund Balance		233,622.55

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 04/30/2018

PRELIMINARY FINANCIAL STATEMENTS-APRIL 2018

GL NUMBER	DESCRIPTION	2017-18		YTD BALANCE	ACTIVITY FOR		ENCUMBERED	UNENCUMBERED	% BDGT USED
		ORIGINAL BUDGET	2017-18 AMENDED BUDGE	04/30/2018 NORM (ABNORM)	MONTH 04/30/1	INCR (DECR)			
							YEAR-TO-DATE	BALANCE	
Fund 251 - TIFA 2									
Revenues									
Dept 000.000									
251-000.000-402.000	CURRENT PROPERTY TAX	28,100.00	28,100.00	28,705.72	0.00		0.00	(605.72)	102.16
251-000.000-665.000	INTEREST	70.00	70.00	172.70	0.00		0.00	(102.70)	246.71
Total Dept 000.000		28,170.00	28,170.00	28,878.42	0.00		0.00	(708.42)	102.51
TOTAL REVENUES		28,170.00	28,170.00	28,878.42	0.00		0.00	(708.42)	102.51
Expenditures									
Dept 000.000									
251-000.000-740.000	GENERAL SUPPLY	10,000.00	10,000.00	699.25	0.00		0.00	9,300.75	6.99
251-000.000-801.000	PROFESSIONAL SERVICES	10,000.00	10,000.00	8,270.03	740.00		0.00	1,729.97	82.70
251-000.000-801.100	ADMINISTRATIVE SERVICES	13,250.00	13,250.00	13,075.00	0.00		0.00	175.00	98.68
251-000.000-802.000	CONTRACTUAL SERVICES	400.00	400.00	0.00	0.00		0.00	400.00	0.00
251-000.000-803.000	MEMBERSHIP DUES	2,125.00	2,125.00	2,124.00	0.00		0.00	1.00	99.95
251-000.000-805.000	SERVICE CHARGES	250.00	250.00	52.72	0.00		0.00	197.28	21.09
251-000.000-880.000	COMMUNITY PROMOTION	3,500.00	3,500.00	1,500.00	0.00		0.00	2,000.00	42.86
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00		0.00	1,000.00	0.00
251-000.000-970.000	CAPITAL OUTLAY	81,750.00	81,750.00	0.00	0.00		0.00	81,750.00	0.00
Total Dept 000.000		122,275.00	122,275.00	25,721.00	740.00		0.00	96,554.00	21.04
TOTAL EXPENDITURES		122,275.00	122,275.00	25,721.00	740.00		0.00	96,554.00	21.04
Fund 251 - TIFA 2:									
TOTAL REVENUES		28,170.00	28,170.00	28,878.42	0.00		0.00	(708.42)	102.51
TOTAL EXPENDITURES		122,275.00	122,275.00	25,721.00	740.00		0.00	96,554.00	21.04
NET OF REVENUES & EXPENDITURES		(94,105.00)	(94,105.00)	3,157.42	(740.00)		0.00	(97,262.42)	3.36

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	595,249.22
Total Assets		595,249.22
*** Liabilities ***		
252-000.000-200.000	ACCOUNTS PAYABLE	86.68
Total Liabilities		86.68
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	425,560.07
Total Fund Balance		578,285.28
Beginning Fund Balance		578,285.28
Net of Revenues VS Expenditures		16,877.26
Ending Fund Balance		595,162.54
Total Liabilities And Fund Balance		595,249.22

PERIOD ENDING 04/30/2018

PRELIMINARY FINANCIAL STATEMENTS-APRIL 2018

GL NUMBER	DESCRIPTION	2017-18	2017-18	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	04/30/2018	MONTH 04/30/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)			
Fund 252 - TIFA 3								
Revenues								
Dept 000.000								
252-000.000-402.000	CURRENT PROPERTY TAX	82,000.00	82,000.00	87,251.84	0.00	0.00	(5,251.84)	106.40
252-000.000-665.000	INTEREST	175.00	175.00	445.17	0.00	0.00	(270.17)	254.38
Total Dept 000.000		82,175.00	82,175.00	87,697.01	0.00	0.00	(5,522.01)	106.72
TOTAL REVENUES		82,175.00	82,175.00	87,697.01	0.00	0.00	(5,522.01)	106.72
Expenditures								
Dept 000.000								
252-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	699.25	0.00	0.00	14,300.75	4.66
252-000.000-801.000	PROFESSIONAL SERVICES	18,000.00	18,000.00	15,486.66	1,406.67	0.00	2,513.34	86.04
252-000.000-801.100	ADMINISTRATIVE SERVICES	49,000.00	49,000.00	49,000.00	0.00	0.00	0.00	100.00
252-000.000-802.000	CONTRACTUAL SERVICES	2,800.00	2,800.00	0.00	0.00	0.00	2,800.00	0.00
252-000.000-805.000	SERVICE CHARGES	575.00	575.00	133.84	0.00	0.00	441.16	23.28
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	5,500.00	0.00	0.00	2,000.00	73.33
252-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
252-000.000-970.000	CAPITAL OUTLAY	81,750.00	81,750.00	0.00	0.00	0.00	81,750.00	0.00
Total Dept 000.000		175,625.00	175,625.00	70,819.75	1,406.67	0.00	104,805.25	40.32
TOTAL EXPENDITURES		175,625.00	175,625.00	70,819.75	1,406.67	0.00	104,805.25	40.32
Fund 252 - TIFA 3:								
TOTAL REVENUES		82,175.00	82,175.00	87,697.01	0.00	0.00	(5,522.01)	106.72
TOTAL EXPENDITURES		175,625.00	175,625.00	70,819.75	1,406.67	0.00	104,805.25	40.32
NET OF REVENUES & EXPENDITURES		(93,450.00)	(93,450.00)	16,877.26	(1,406.67)	0.00	(110,327.26)	18.06
TOTAL REVENUES - ALL FUNDS								
TOTAL REVENUES - ALL FUNDS		165,855.00	165,855.00	170,567.28	0.00	0.00	(4,712.28)	102.84
TOTAL EXPENDITURES - ALL FUNDS		356,140.00	356,140.00	149,466.95	2,370.00	0.00	206,673.05	41.97
NET OF REVENUES & EXPENDITURES		(190,285.00)	(190,285.00)	21,100.33	(2,370.00)	0.00	(211,385.33)	11.09