



# CITY OF MARINE CITY

## Tax Increment Finance Authority

### Meeting Agenda

Marine City Fire Hall, 200 S. Parker Street

Regular Meeting: Tuesday, May 15, 2018; 4:00 PM

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1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Chairperson Craig May; Board Members Frederick Babchek, Rebecca Bryson, Robert Lepley, Charles Seigneurie, Scott Tisdale, Robert Weisenbaugh; City Manager Elaine Leven
4. **APPROVE AGENDA**
5. **APPROVE MINUTES**
  - A. T.I.F.A. Regular Meeting – March 20, 2018
  - B. T.I.F.A. Regular Meeting – April 17, 2018
6. **COMMUNICATIONS**
  - A. Davis Kirksey Associates, Inc.
7. **PUBLIC COMMENT** *Anyone in attendance is welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **UNFINISHED BUSINESS**
9. **NEW BUSINESS**
  - A. City Commission Meeting (April 5, 2018) – Discussion
  - B. Marine City Library – Request for Financial Assistance
10. **FINANCIAL BUSINESS**
  - A. Invoice Approval
    - Hafeli Staran & Christ, PC, Invoice #12684 (\$40.00)
    - Hafeli Staran & Christ, PC, Invoice #12713 (\$220.00)
    - Davis Kirksey Associates, Inc., Invoice #5152018 (\$2,000.00)
    - US Bank, Invoice #4976275 (\$150.00)
  - B. Preliminary Financial Statements – March, 2018
11. **ADJOURNMENT**

**City of Marine City  
Tax Increment Finance Authority  
March 20, 2018**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, March 20, 2018, and was called to order at 4:04 PM by Board Member Bryson.

After observing a moment of silence, the Pledge of Allegiance was led by Board Member Bryson.

**Present: Board Members Babchek, Bryson, Seigneurie, Weisenbaugh; City Manager Leven; Deputy Clerk McDonald**

**Absent: Chairperson May; Board Members Lepley & Tisdale**

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to excuse Chairperson May, Board Member Lepley and Board Member Tisdale from the meeting. All Ayes. Motion Carried.

**Approve Agenda**

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to approve the Agenda, with the following additions:

- Davis-Kirksey Associates, Inc. – March 2018 Report – Communications Item #6-B
- Davis-Kirksey Associates, Inc., Invoice #4152018 (\$2,000.00) – Item #10-A

All Ayes. Motion Carried.

**Approve Minutes**

Motion by Board Member Babchek, seconded by Board Member Weisenbaugh, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held February 20, 2018, as presented. All Ayes. Motion Carried.

**Communications**

Received:

- Davis-Kirksey Associates, Inc. – February 2018 Report
- Davis-Kirksey Associates, Inc. – March 2018 Report

City Manager Leven stated that the City had submitted an application package for a Coastal Zone Management Program Grant on March 5, 2018 and an Assistance to Firefighters Grant on March 16, 2018.

Motion by Board Member Weisenbaugh, seconded by Board Member Seigneurie, to receive and file the Communications. All Ayes. Motion Carried.

### **Public Comment**

No residents addressed the Board.

### **Unfinished Business**

#### ***Police Department Lighting***

City Manager Leven said that in March, 2017 the Board had directed her to work with Department of Public Works Superintendent Itrich to find a solution to the lighting issue at the Police Department. Recently she had been made aware of a resident complaint regarding the LED lighting on the side of the building being too bright; and said placing a shield on those lights was a possible solution.

Board Member Weisenbaugh stated that the lettering on the front of the building could not be read from South Parker/M-29. He suggested that the can lighting be turned upward and toward the building instead of facing downward.

City Manager Leven to direct DPW Superintendent Itrich to contact an electrician to rotate the can lighting at the Police Department.

#### ***TIFA Future Sub-Committee***

Board Member Seigneurie stated that the sub-committee had met and discussed how to move forward with gathering supporting evidence to continue TIFA. He discussed the following:

- Board Member Lepley's letter to local businesses who had received financial assistance from TIFA via grants.

- Board Member Tisdale's letter to TIFA Attorney John Staran, and City Attorney Robert Davis.

City Manager Leven stated that the cutoff date for communication in support of TIFA for the April 5<sup>th</sup> City Commission meeting needed to be submitted to the Clerk's Department by March 28, 2018.

### ***Improvements to M-29/South Parker Corridor***

Board Member Weisenbaugh stated that he had contacted Georgia Phelan and Lindsay Wallace who, in turn, directed him to contact the St. Clair County Metropolitan Planning Commission.

The Board briefly discussed the topic and requested that it be placed on the April 17, 2018 Agenda.

### **New Business**

#### ***Contracting with Grant Writer***

City Manager Leven stated that the Board was in contract with the grant writer until October, 2018.

The Board requested that the item be tabled until the April 17, 2018 meeting.

### **Financial Business**

#### ***Invoice Approval***

Motion by Board Member Weisenbaugh, seconded by Board Member Babchek, to approve Davis-Kirksey Associates, Inc. Invoice #3152018 in the amount of \$2,000.00. All Ayes. Motion Carried.

Motion by Board Member Babchek, seconded by Board Member Seigneurie, to approve US Bank Invoice #909421 in the amount of \$910.00. All Ayes. Motion Carried.

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to approve Croswell Greenhouse Invoice dated February 19, 2018 in the amount of \$4,195.50. All Ayes. Motion Carried.

Motion by Board Member Weisenbaugh, seconded by Board Member Seigneurie, to approve Davis-Kirksey Associates, Inc., Invoice #4152018 in the amount of \$2,000.00. All Ayes. Motion Carried.

***Preliminary Financial Statements***

Motion by Board Member Weisenbaugh, seconded by Board Member Seigneurie, to accept and file Preliminary Financial Statements for February, 2018. All Ayes. Motion Carried.

**Adjournment**

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to adjourn at 4:31 pm. All Ayes. Motion Carried.

Respectfully submitted,

Elizabeth McDonald  
Deputy Clerk

Kristen Baxter  
City Clerk

**City of Marine City  
Tax Increment Finance Authority  
April 17, 2018**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, April 17, 2018, and was called to order at 4:05 PM by Board Member Tisdale.

**Present:** Board Members Bryson, Seigneurie, Tisdale; City Clerk Baxter

**Absent:** Chairperson May; Board Members Babchek, Lepley, Weisenbaugh; City Manager Leven

**Adjournment**

As there was no quorum present, Board Member Tisdale adjourned the meeting at 4:06 pm.

Respectfully submitted,

Kristen Baxter  
City Clerk

April 2018 Report To Marine City Board of Commissioners

By:

Davis Kirksey Associates, Inc.

**New - Submitted April 27, 2018 City of Marine City Community Website Development through I-69Thumb Region- 1,000.00**

The purpose of the grant is to provide communities professional technical assistance in the development and implementation of a community website that is more engaging, inter-active and user-friendly.

**STATUS UPDATE: Assistance to Firefighters Grant due March 5 and March 16, 2018 SAFER Fire Prevention Grant FEMA- and vehicle acquisition Grant- Update-Both applications have passed round 1 of review-**

**Status update/ Coastal Zone Management Program- Coastal Water Trails Special Federal Funding Opportunity. Application preliminary review and award notification should be June1, 2018**

The proposed project is for the Mariner Park Shoreline accessibility with safety rails and Retaining wall, interpretive signage, observation message board) - Proposed Project is a 50/50 Match with the City of Marine City Committing to a Match by resolution in the amount of \$17,599 for an overall Project Cost of \$35,197. **Full application package Submitted on March 5, 2018**

**NEW -2018 community policing development program- Applications Due BY June 7, 2018**

Discussions with Chief on COPS Priority Areas to develop proposals 8 areas of programming , equipment and or technology to support the City of Marine City Police Department.

Respectfully Submitted

Linda Davis-Kirksey

4/27/2018

## City of Marine City

# Memo

To: Elaine Leven, City Manager  
From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer  
Date 4/5/18  
Re: Invoice Approval

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Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

**Hafeli Staran & Christ, PC Invoice #12684 Prof. Serv. \$40.00**

**(Legal Services March 7, 2018)**

**A/C #250-000.000-801.000 \$13.33 (TIFA #1 Fund)**  
**(BUDGET AMOUNT - \$2,500.00 YTD Expenditures - \$1,151.65)**

**A/C #251-000.000-801.000 \$13.33 (TIFA #2 Fund)**  
**(BUDGET AMOUNT - \$10,000.00 YTD Expenditures - \$8,183.37)**

**A/C #252-000.000-801.000 \$13.34 (TIFA #3 Fund)**  
**(BUDGET AMOUNT - \$18,000.00 YTD Expenditures - \$15,399.98)**

If you have any questions, please contact me.

Thank you



Attorneys at Law  
2055 Orchard Lake Road  
Sylvan Lake, Michigan 48320-1746  
(248) 731-3080

April 02, 2018

Invoice No.  
12684

Marine City Tax Increment Financing Authority Board  
c/o Bob Lepley  
303 South Water Street  
Marie City, MI 48039

**Professional services rendered through March 31, 2018**

	<u>Hours</u>	<u>Amount</u>
<u>Marine City / TIFA</u>		
03/07/18 JDS Considered and responded to Mr. Tisdale's question about contracting	0.20	40.00
Subtotal:	0.20	40.00
<b>Professional services rendered</b>	0.20	\$40.00

Timekeeper Summary		<u>Hours</u>	<u>Rate</u>
<u>Name</u>			
John D. Staran		0.20	200.00

**AMOUNT DUE (payable to HSC, P.C.)**

**\$40.00**

RECEIVED  
APR 05 2018

City of Marine City

# Memo

To: Elaine Leven, City Manager  
From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer  
Date 5/3/18  
Re: Invoice Approval

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Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

**Hafeli Staran & Christ, PC Invoice #12713 Prof. Serv. \$220.00**

**(Legal Services April 2, 2018)**

**A/C #250-000.000-801.000 \$73.33 (TIFA #1 Fund)**  
**(BUDGET AMOUNT - \$2,500.00 YTD Expenditures - \$1,164.98)**

**A/C #251-000.000-801.000 \$73.33 (TIFA #2 Fund)**  
**(BUDGET AMOUNT - \$10,000.00 YTD Expenditures - \$8,196.70)**

**A/C #252-000.000-801.000 \$73.34 (TIFA #3 Fund)**  
**(BUDGET AMOUNT - \$18,000.00 YTD Expenditures - \$15,413.32)**

If you have any questions, please contact me.

Thank you



Attorneys at Law  
2055 Orchard Lake Road  
Sylvan Lake, Michigan 48320-1746  
(248) 731-3080

May 01, 2018

Invoice No.  
12713

Marine City Tax Increment Financing Authority Board  
c/o Bob Lepley  
303 South Water Street  
Marie City, MI 48039

**Professional services rendered through April 30, 2018**

	Hours	Amount
Marine City / TIFA		
04/02/18 JDS Advised Mr. Lepley re thoughts on impending city commission meeting and decision whether to dissolve TIFA; related email communications	1.10	220.00
Subtotal:	1.10	220.00
Professional services rendered	1.10	\$220.00

Name	Timekeeper Summary	Hours	Rate
John D. Staran		1.10	200.00

Previous balance \$40.00

**AMOUNT DUE (payable to HSC, P.C.)**

**\$260.00**

\$ 260.00  
- 40.00  
-----  
220.00

pl 5/3/18, ck # 12584

RECEIVED  
MAY 03 2018

City of Marine City

# Memo

To: Elaine Leven, City Manager  
From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer  
Date 5/3/18  
Re: Invoice Approval

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Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

**Davis Kirksey Associates Invoice ID #5152018 Prof. Serv.-\$2,000.00**

**(Retainer Fee-Consulting Services for May 2018)**

**A/C #251-000.000-801.000 \$666.67 (TIFA #2 Fund)**

**(BUDGET AMOUNT - \$10,000.00 YTD Expenditures - \$6,666.80**

**A/C #252-000.000-801.000 \$1,333.33 (TIFA #3 Fund)**

**(BUDGET AMOUNT - \$18,000.00 YTD Expenditures - \$13,333.30**

**NOTE: TIFA BOARD APPROVED EXTENSION OF CONTRACT FOR ONE YEAR  
ENDING IN OCTOBER 2018 AT TIFA BOARD MEETING 10/17/17.**

If you have any questions, please contact me.

Thank you

**MAY INVOICE FOR PROFESSIONAL SERVICES**

**DAVIS KIRKSEY ASSOCIATES, INC.**

**CITY OF MARINE CITY**

**Invoice ID-5152018- Per Professional Services Agreement between the City of Marine City and Davis  
Kirksey Associates, Inc., Please remit the following:**

**\$2,000.00- Payment Due May 15, 2018**

**Please disburse and remit to:**

**Davis Kirksey Associates, Inc.**

**1337 North Acre Drive**

**Rochester Hills, MI 48306**

**(248) 608-8141 (Office)**

**Thanking you in advance for your time and consideration**



# Memo

To: TIFA Board Members  
From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer  
Date 5/3/18  
Re: Invoice Approval

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Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

<b>US Bank</b>	<b>Invoice #4976275</b>	<b>\$150.00</b>
<b>(Agent Fee-Tax Increment Finance Authority Tax Increment Bonds)</b>		
<b>A/C #250-000.000-998.000</b>		<b>\$150.00 (TIFA #1 Fund)</b>
<b>(BUDGET AMOUNT - \$300.00</b>		<b>YTD Expenditures - \$150.00)</b>

If you have any questions, please contact me.

Thank you



Corporate Trust Services  
EP-MN-WN3L  
60 Livingston Ave.  
St. Paul, MN 55107

Invoice Number: 4976275  
Account Number: 4215\_5  
Invoice Date: 04/25/2018  
Direct Inquiries To: KELLI LAMBRIX  
Phone: 313-234-4722

CITY OF MARINE CITY  
ATTN ACCOUNTS PAYABLE  
300 W WATER STREET  
MARINE CITY MI 48039

**CITY OF MARINE CITY TAX INCREMENT FINANCE AUTHORITY TAX INCREMENT BONDS**

The following is a statement of transactions pertaining to your account. For further information, please review the attached.

**STATEMENT SUMMARY**

**PLEASE REMIT BOTTOM COUPON PORTION OF THIS PAGE WITH CHECK PAYMENT OF INVOICE.**

**TOTAL AMOUNT DUE**

**\$150.00**

All invoices are due upon receipt.

**RECEIVED**  
MAY 03 2018

City of Marine City

Please detach at perforation and return bottom portion of the statement with your check, payable to U.S. Bank.

**CITY OF MARINE CITY TAX INCREMENT FINANCE  
AUTHORITY TAX INCREMENT BONDS**

Invoice Number: 4976275  
Account Number: 4215\_5  
Current Due: \$150.00  
  
Direct Inquiries To: KELLI LAMBRIX  
Phone: 313-234-4722

**Wire Instructions:**

U.S. Bank  
ABA # 091000022  
Acct # 1-801-5013-5135  
Trust Acct # 4215\_5  
Invoice # 4976275  
Attn: Fee Dept St. Paul

**Please mail payments to:**

U.S. Bank  
CM-9690  
PO BOX 70870  
St. Paul, MN 55170-9690

**City of Marine City**

# Memo

To: Elaine Leven, City Manager

From: Mary Ellen McDonald, CPFAMiCPT

Finance Director/Treasurer

Date 4/11/18

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR MARCH 2018**

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Please include the attached **Preliminary Financial Statements for March 2018** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	15,058.41
Total Assets		15,058.41
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	3,760.05
Total Fund Balance		13,760.05
Beginning Fund Balance		13,760.05
Net of Revenues VS Expenditures		1,298.36
Ending Fund Balance		15,058.41
Total Liabilities And Fund Balance		15,058.41

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 03/31/2018

PRELIMINARY FINANCIAL STATEMENTS-MARCH 2018

GL NUMBER	DESCRIPTION	2017-18	2017-18	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	03/31/2018	MONTH 03/31/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)			
Fund 250 - TIFA 1								
Revenues								
Dept 000.000								
250-000.000-402.000	CURRENT PROPERTY TAX	55,500.00	55,500.00	53,975.89	0.00	0.00	1,524.11	97.25
250-000.000-665.000	INTEREST	10.00	10.00	12.01	0.00	0.00	(2.01)	120.10
Total Dept 000.000		55,510.00	55,510.00	53,987.90	0.00	0.00	1,522.10	97.26
TOTAL REVENUES		55,510.00	55,510.00	53,987.90	0.00	0.00	1,522.10	97.26
Expenditures								
Dept 000.000								
250-000.000-702.000	WAGES-FULL TIME EMPLOYEES	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-703.000	WAGES-PART TIME	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-715.000	FICA-EMPLOYER	20.00	20.00	0.00	0.00	0.00	20.00	0.00
250-000.000-740.000	GENERAL SUPPLY	2,000.00	2,000.00	699.25	0.00	0.00	1,300.75	34.96
250-000.000-801.000	PROFESSIONAL SERVICES	2,500.00	2,500.00	1,151.65	0.00	0.00	1,348.35	46.07
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	0.00	0.00	0.00	100.00
250-000.000-802.000	CONTRACTUAL SERVICES	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
250-000.000-805.000	SERVICE CHARGES	35.00	35.00	3.64	0.00	0.00	31.36	10.40
250-000.000-880.000	COMMUNITY PROMOTION	6,000.00	6,000.00	7,500.00	0.00	0.00	(1,500.00)	125.00
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	30,000.00	0.00	0.00	0.00	100.00
250-000.000-995.000	INTEREST EXPENSE	2,585.00	2,585.00	2,585.00	0.00	0.00	0.00	100.00
250-000.000-998.000	AGENT FEES	300.00	300.00	150.00	0.00	0.00	150.00	50.00
Total Dept 000.000		58,240.00	58,240.00	52,689.54	0.00	0.00	5,550.46	90.47
TOTAL EXPENDITURES		58,240.00	58,240.00	52,689.54	0.00	0.00	5,550.46	90.47
Fund 250 - TIFA 1:								
TOTAL REVENUES		55,510.00	55,510.00	53,987.90	0.00	0.00	1,522.10	97.26
TOTAL EXPENDITURES		58,240.00	58,240.00	52,689.54	0.00	0.00	5,550.46	90.47
NET OF REVENUES & EXPENDITURES		(2,730.00)	(2,730.00)	1,298.36	0.00	0.00	(4,028.36)	47.56

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	234,240.58
Total Assets		234,240.58
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	230,378.47
Total Fund Balance		230,378.47
Beginning Fund Balance		230,378.47
Net of Revenues VS Expenditures		3,862.11
Ending Fund Balance		234,240.58
Total Liabilities And Fund Balance		234,240.58

## REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 03/31/2018

## PRELIMINARY FINANCIAL STATEMENTS-MARCH 2018

GL NUMBER	DESCRIPTION	2017-18	2017-18	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGE	03/31/2018 NORM (ABNORM)	MONTH 03/31/1 INCR (DECR)			
Fund 251 - TIFA 2								
Revenues								
Dept 000.000								
251-000.000-402.000	CURRENT PROPERTY TAX	28,100.00	28,100.00	28,705.72	0.00	0.00	(605.72)	102.16
251-000.000-665.000	INTEREST	70.00	70.00	124.06	0.00	0.00	(54.06)	177.23
Total Dept 000.000		28,170.00	28,170.00	28,829.78	0.00	0.00	(659.78)	102.34
TOTAL REVENUES		28,170.00	28,170.00	28,829.78	0.00	0.00	(659.78)	102.34
Expenditures								
Dept 000.000								
251-000.000-740.000	GENERAL SUPPLY	10,000.00	10,000.00	699.25	0.00	0.00	9,300.75	6.99
251-000.000-801.000	PROFESSIONAL SERVICES	10,000.00	10,000.00	7,516.70	666.67	0.00	2,483.30	75.17
251-000.000-801.100	ADMINISTRATIVE SERVICES	13,250.00	13,250.00	13,075.00	0.00	0.00	175.00	98.68
251-000.000-802.000	CONTRACTUAL SERVICES	400.00	400.00	0.00	0.00	0.00	400.00	0.00
251-000.000-803.000	MEMBERSHIP DUES	2,125.00	2,125.00	2,124.00	0.00	0.00	1.00	99.95
251-000.000-805.000	SERVICE CHARGES	250.00	250.00	52.72	0.00	0.00	197.28	21.09
251-000.000-880.000	COMMUNITY PROMOTION	3,500.00	3,500.00	1,500.00	0.00	0.00	2,000.00	42.86
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
251-000.000-970.000	CAPITAL OUTLAY	81,750.00	81,750.00	0.00	0.00	0.00	81,750.00	0.00
Total Dept 000.000		122,275.00	122,275.00	24,967.67	666.67	0.00	97,307.33	20.42
TOTAL EXPENDITURES		122,275.00	122,275.00	24,967.67	666.67	0.00	97,307.33	20.42
Fund 251 - TIFA 2:								
TOTAL REVENUES		28,170.00	28,170.00	28,829.78	0.00	0.00	(659.78)	102.34
TOTAL EXPENDITURES		122,275.00	122,275.00	24,967.67	666.67	0.00	97,307.33	20.42
NET OF REVENUES & EXPENDITURES		(94,105.00)	(94,105.00)	3,862.11	(666.67)	0.00	(97,967.11)	4.10

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	596,458.10
Total Assets		596,458.10
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	425,560.07
Total Fund Balance		578,285.28
Beginning Fund Balance		578,285.28
Net of Revenues VS Expenditures		18,172.82
Ending Fund Balance		596,458.10
Total Liabilities And Fund Balance		596,458.10

PERIOD ENDING 03/31/2018

## PRELIMINARY FINANCIAL STATEMENTS-MARCH 2018

GL NUMBER	DESCRIPTION	2017-18	2017-18	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGE	03/31/2018	MONTH 03/31/1			
				NORM (ABNORM)	INCR (DECR)			
Fund 252 - TIFA 3								
Revenues								
Dept 000.000								
252-000.000-402.000	CURRENT PROPERTY TAX	82,000.00	82,000.00	87,251.84	0.00	0.00	(5,251.84)	106.40
252-000.000-665.000	INTEREST	175.00	175.00	320.72	0.00	0.00	(145.72)	183.27
Total Dept 000.000		82,175.00	82,175.00	87,572.56	0.00	0.00	(5,397.56)	106.57
TOTAL REVENUES		82,175.00	82,175.00	87,572.56	0.00	0.00	(5,397.56)	106.57
Expenditures								
Dept 000.000								
252-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	699.25	0.00	0.00	14,300.75	4.66
252-000.000-801.000	PROFESSIONAL SERVICES	18,000.00	18,000.00	14,066.65	1,333.33	0.00	3,933.35	78.15
252-000.000-801.100	ADMINISTRATIVE SERVICES	49,000.00	49,000.00	49,000.00	0.00	0.00	0.00	100.00
252-000.000-802.000	CONTRACTUAL SERVICES	2,800.00	2,800.00	0.00	0.00	0.00	2,800.00	0.00
252-000.000-805.000	SERVICE CHARGES	575.00	575.00	133.84	0.00	0.00	441.16	23.28
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	5,500.00	0.00	0.00	2,000.00	73.33
252-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
252-000.000-970.000	CAPITAL OUTLAY	81,750.00	81,750.00	0.00	0.00	0.00	81,750.00	0.00
Total Dept 000.000		175,625.00	175,625.00	69,399.74	1,333.33	0.00	106,225.26	39.52
TOTAL EXPENDITURES		175,625.00	175,625.00	69,399.74	1,333.33	0.00	106,225.26	39.52
Fund 252 - TIFA 3:								
TOTAL REVENUES		82,175.00	82,175.00	87,572.56	0.00	0.00	(5,397.56)	106.57
TOTAL EXPENDITURES		175,625.00	175,625.00	69,399.74	1,333.33	0.00	106,225.26	39.52
NET OF REVENUES & EXPENDITURES		(93,450.00)	(93,450.00)	18,172.82	(1,333.33)	0.00	(111,622.82)	19.45
TOTAL REVENUES - ALL FUNDS								
		165,855.00	165,855.00	170,390.24	0.00	0.00	(4,535.24)	102.73
TOTAL EXPENDITURES - ALL FUNDS								
		356,140.00	356,140.00	147,056.95	2,000.00	0.00	209,083.05	41.29
NET OF REVENUES & EXPENDITURES		(190,285.00)	(190,285.00)	23,333.29	(2,000.00)	0.00	(213,618.29)	12.26