



CITY OF MARINE CITY

Tax Increment Finance Authority

Meeting Agenda

Marine City Fire Hall, 200 S. Parker Street

Regular Meeting: Tuesday, March 20, 2018; 4:00 PM

1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Chairperson Craig May; Board Members Frederick Babchek, Rebecca Bryson, Robert Lepley, Charles Seigneurie, Scott Tisdale, Robert Weisenbaugh; City Manager Elaine Leven
4. **APPROVE AGENDA**
5. **APPROVE MINUTES**
 - A. T.I.F.A. Regular Meeting – February 20, 2018
6. **COMMUNICATIONS**
 - A. Davis-Kirksey Associates, Inc. – February 2018 Report
7. **PUBLIC COMMENT** *Anyone in attendance is welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **UNFINISHED BUSINESS**
 - A. Police Department Lighting
 - B. TIFA Future Sub-Committee
 - C. Improvements to M-29/South Parker Corridor
9. **NEW BUSINESS**
 - A. Contracting with Grant Writer
10. **FINANCIAL BUSINESS**
 - A. Invoice Approval
 - Davis-Kirksey Associates, Inc., Invoice #3152018 (\$2,000.00)
 - US Bank, Invoice #909421 (\$910.00)
 - Croswell Greenhouse, Invoice Date 2/19/2018 (\$4,195.50)
 - B. Preliminary Financial Statements – February, 2018
11. **ADJOURNMENT**

**City of Marine City
Tax Increment Finance Authority
February 20, 2018**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, February 20, 2018, and was called to order at 4:00 PM by Board Member Tisdale.

After observing a moment of silence, the Pledge of Allegiance was led by Board Member Tisdale.

Present: Board Members Babchek, Bryson, Lepley, Seigneurie, Tisdale, Weisenbaugh; City Clerk Baxter

Absent: Chairperson May; City Manager Leven

Motion by Board Member Tisdale, seconded by Board Member Seigneurie, to excuse Chairperson May from the meeting. All Ayes. Motion Carried.

Approve Agenda

Motion by Board Member Lepley, seconded by Board Member Babchek, to approve the Agenda, with the following addition:

- Move Item #11-A (City Attorney's Opinion Letter) from Closed Session to Unfinished Business Item #8-D

All Ayes. Motion Carried.

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to approve the amended Agenda, with the following addition:

- Police Department Lighting – Unfinished Business Item #8-E

All Ayes. Motion Carried.

Approve Minutes

Motion by Board Member Bryson, seconded by Board Member Weisenbaugh, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held January 16, 2018, as presented. All Ayes. Motion Carried.

Communications

Received:

- Davis-Kirksey Associates, Inc. – January 2018 Report

Motion by Board Member Tisdale, seconded by Board Member Lepley, to receive and file the Communication. All Ayes. Motion Carried.

Public Comment

Rosalie Skwiers, 211 Michigan, commented on TIFA Future Sub-Committee communication in the Agenda packet and said TIFA couldn't be enlarged. She also spoke in opposition of approving the 2018 Summer Flower Program and said business owners should step up and fund the flowers instead of TIFA.

Unfinished Business

2018-2019 Budget

Sub-committee Board Members Weisenbaugh and Seigneurie met with Treasurer McDonald to compile a preliminary 2018-2019 budget for consideration by the Board.

Treasurer McDonald attended the meeting and briefly reviewed the proposed budget.

Motion by Board Member Seigneurie, seconded by Board Member Weisenbaugh, to approve the 2018-2019 fiscal year budget, as presented. All Ayes. Motion Carried.

TIFA Future Sub-Committee – Approval of Communication

Board Member Lepley stated that, at the February meeting, he neglected getting Board approval for distribution of a letter he drafted to Marine City business owners and residents who may have received a grant in the past (Rental Rehab, Façade, New Business Start-up, Exterior Commercial Enhancement). The letter, he explained, asked business owners and residents to speak and/or write to the City Commission opposing the dissolution of TIFA. Mr. Lepley requested approval of the Board to distribute the letter,

signed by all Board Members, with their contact information listed. The letter would also include the following two attachments:

- Highlights of Completed TIFA Projects
- TIFA Board Subcommittee Wish List and Budget Considerations for 2017-2018

Motion by Board Member Lepley, seconded by Board Member Weisenbaugh, to approve distribution of the above documents to people who could write or speak on the TIFA Board's behalf with regard to the continuation of TIFA. All Ayes. Motion Carried.

Improvements to M-29/South Parker Corridor

Board Member Weisenbaugh stated that he didn't receive the requested information and asked that the agenda item be brought back to the March 20, 2018 meeting.

City Attorney's Opinion Letter

At their December 19, 2017 meeting, the Board requested that City Manager Leven speak with City Attorney Davis about the procedure to extend and expand TIFA. They asked him to also collaborate with Attorney John Staran.

In the legal opinion, City Attorney Davis referred back to prior legal opinions, and outlined the purposes of a TIFA Authority. He explained that once a TIFA Authority had completed the purposes for which it was organized, it should be dissolved by a resolution of the City Commission.

City Attorney Davis wrote that Attorney John Staran was provided his prior legal opinions and that he agreed with the purpose of TIFA, the procedures on how a TIFA was formed, and how a TIFA was terminated.

City Attorney Davis advised the Board that they needed to develop and present evidence that showed the purposes of TIFA were not completed.

Board Member Lepley outlined reasons why TIFA should continue and said it was not in the best interest in serving the residents and business owners of Marine City. Without TIFA, he said the city would need an investment vehicle.

Board Member Weisenbaugh stated that the City Attorney's position was one-sided. He suggested sending a letter to Attorney John Staran and asking him for direction.

Board Member Seigneurie commented that new circumstances had presented themselves in the past few months concerning the city's economic climate. He said the TIFA Board, if allowed to continue, could be helpful in finding a way to draw more people to Marine City to recover lost revenue from the closure of the Bluewater Ferry.

Board Member Tisdale, responding to all the ideas put forward by other Board Members on how they should move forward, said they were missing the point and were not answering the question put to them by the City Attorney in the last paragraph of his opinion letter. He said that the Board needed to prove that TIFA wasn't done; the Board needed to develop and present evidence that showed the purposes of TIFA were not completed.

The sub-committee to meet and work together on compiling evidence that shows that TIFA has not completed its work and should continue.

Police Department Lighting

Board Member Weisenbaugh stated that the police department exterior lighting was never resolved. He said the department should be well lit at night and should be easily recognizable from the road.

Mr. Weisenbaugh requested that quotes be obtained and added to the March 20, 2018 meeting.

New Business

Guy Center

The Agenda item was added due to comments made by Keith Jenken during Public Comment that the TIFA Board may want to consider assisting the city with the cost for an architect to assess the Guy Center to make ADA improvements.

No action taken.

2018 Summer Flower Program

Jeanne Frank, on behalf of the Marine City Garden Club, provided a bid from Croswell Greenhouse in the amount of \$4,195.50. The bid would provide for (57) hanging baskets and the materials and plants for (30) barrels.

Motion by Board Member Seigneurie, seconded by Board Member Bryson, to approve the bid from Croswell Greenhouse as presented. Ayes: Babchek, Bryson, Lepley, Seigneurie, Weisenbaugh. Nays: Tisdale. Motion Carried.

Financial Business

Invoice Approval

Motion by Board Member Lepley, seconded by Board Member Tisdale, to approve Davis-Kirksey Associates, Inc. Invoice #2152018 in the amount of \$2,000.00. All Ayes. Motion Carried.

Preliminary Financial Statements

Motion by Board Member Bryson, seconded by Board Member Seigneurie, to accept and file Preliminary Financial Statements for December, 2017 and January, 2018. All Ayes. Motion Carried.

Adjournment

Motion by Board Member Seigneurie, seconded by Board Member Babchek, to adjourn at 5:11 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter
City Clerk

February 2018 Report To Marine City Board of Commissioners

By:

Davis Kirksey Associates, Inc.**Assistance to Firefighters Grant due February 1, 2018**

Met with Chief Slankster and his team to discuss applying for Assistance to Firefighters Grant that is due February 1, 2018. Gathering data and inventory to complete documentation for grant submission . Working with Kyle Adams on information for submission. **STATUS- SUBMITTED-**

Pursuing new Assistance to Firefighters Grant - **Due March 3, 2018** - For new ventilation and exhaust apparatus for the Fire House.

The EPA Program WIFIA- that Marine City is eligible to apply through the Water Infrastructure improvement through various funding Programs- DEQ Contact, Debra Foye presented to City Manager and DPW Superintendent and Linda Davis-Kirksey on Monday December 18, 2017 on various program eligibility for priority projects listed by the City of Marine City. The top 3 DPW Priority Projects total over 2 Million in funding to be reviewed for consideration for funding. Projects are for water and sewer infrastructure replacement and improvements for critical sites according to DPW Superintendents evaluation of current needs. - Currently recommended looking at a Phased Project for Review by EPA- **STATUS- Pending Approval**

Michigan Economic Development Corporation

The City of Marine City now qualifies for various programs and funding opportunities for economic development as a Redevelopment Ready Communities Program- Charles Donaldson the Community Assistance Team Specialist met with City Manager Elaine Leven and Linda Davis-Kirksey to review Programs and Technical services for priority projects for economic development in the City. Monday December 18, 2017 at 1:00 at Guy Center meeting was held and discussed programs and services available to the City and what would and would qualify. Marine City has had a raise in the economic standing in relation to income and does not qualify for programs for low income programming, However some of the blight reduction programs for several area buildings could qualify for funding assistance to promote revitalization

USDA Rural (United States Department of Agriculture)

Eligibility being determined for vehicle replacement for Police Department and other qualifying programs that the City is eligible for. **STATUS** Spoke with USDA Rural Administrator- Indicates the City of Marine City Does not qualify for grants for equipment or programs because of Income has risen to put them into another economic demographic. However- Eligible for Bonding of Programs, Equipment and Services.

Teen Rec Zone \$50,000 Patronicity/50,000 Match

As a redevelopment ready community, the City of Marine City now qualifies for MEDC funding through various programs and services. Teen Rec Zone- now can utilize the MEDC's Patronicity Funding which is 50,000 raised in the community to leverage 50,000.00 through the MEDC. The proposed funding raised will be used to work on the proposed lease footprint for Teen Rec Zone in Old City Hall Building

COASTAL ZONE MANAGEMENT PROGRAM-(NEW)

The CZM Program is housed in the Office of the Great Lakes, promotes wise management of cultural and natural resources of Michigan's Great Lakes. The CZM Program provides grant funds to assist in the development of vibrant and resilient coastal communities through the production and restoration of coastal communities. - Min of 10,000 Maximum of 100,000 - A one to one match is required. City Manager providing plans and costs projects and match verification to proposed kayak launch.

DEADLINE IS March 5, 2018

Michigan Department of Natural Resources Trust Fund

Application Due on April 1, 2018 - Once City Commission approves Parks and Recreation Plan to be filed to the Department of Natural Resources by March 1, 2018. A municipal funding resource up to \$300,000 to develop a universally designed and accessible kayak launch as well as transient boat docks. the 25% required match (75,000.00) was to be leveraged through the application through Community Foundation of St. Clair County. Parks and Recreation Plan must include Project on File with the State to qualify for funding eligibility.

Land and Water Conservation Fund-Managed by Department of Natural resources

Application Due April 1, 2018- 50/50 match- up to 150,000 in project costs are eligible

Funds can be used for accessible pathways, sidewalks and curbing and parking lot for transient boat docks and connectivity to trail ways- Projects must be included in the Marine City Parks and Recreation Plan Approved by Commission and Filed at the State Department of Natural resources by March 1, 2018

Respectfully Submitted

Linda Davis-Kirksey

2/18/2018

City of Marine City

Memo

To: Elaine Leven, City Manager
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 2/19/18
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Davis Kirksey Associates Invoice ID #3152018 Prof. Serv.-\$2,000.00

(Retainer Fee-Consulting Services for March 2018)

A/C #251-000.000-801.000 \$666.67 (TIFA #2 Fund)

(BUDGET AMOUNT - \$10,000.00 YTD Expenditures - \$5,333.46)

A/C #252-000.000-801.000 \$1,333.33 (TIFA #3 Fund)

(BUDGET AMOUNT - \$18,000.00 YTD Expenditures - \$10,666.64)

**NOTE: TIFA BOARD APPROVED EXTENSION OF CONTRACT FOR ONE YEAR
ENDING IN OCTOBER 2018 AT TIFA BOARD MEETING 10/17/17.**

If you have any questions, please contact me.

Thank you

INVOICE FOR PROFESSIONAL SERVICES

DAVIS KIRKSEY ASSOCIATES, INC.

Marine City

Invoice ID- 3152018

Per Professional Services Agreement between the City of Marine City and Davis Kirksey Associates, Inc., please remit the following flat monthly rate per agreement

\$2,000.00 - (Due March 15 , 2018)

Please disburse and remit to:

Davis Kirksey Associates, Inc.

1337 North Acre Drive

Rochester Hills, MI 48306

(248) 608-8141 (Office)



Thanking you in advance for your time and consideration!

Memo

To: TIFA Board Members
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 2/20/18
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

US Bank	Invoice #909421	\$910.00
(Bond Interest-Tax Increment Finance Authority Tax Increment Bonds)		
A/C #250-000.000-995.000	\$910.00 (TIFA #1 Fund)	
(BUDGET AMOUNT - \$2,585.00	YTD Expenditures - \$1,675.00)	

If you have any questions, please contact me.

Thank you



All of **us** serving you®

Invoice Date: 2/9/2018
Invoice Number: 909421

CITY OF MARINE CITY
303 SOUTH WATER STREET
MARINE CITY, Michigan 48039

Contact	Phone	Fax	Email
Mary Ellen McDonald	(810)-765-8847	(810)-765-4010	memcdonald@marinecity-mi.org

Account Number: 4215_5

CITY OF MARINE CITY TAX INCREMENT FINANCE AUTH TAX INCREMENT BONDS DTD 5-1-2001 BI # 4215

Invoice for Debt Service Payment on 4/1/2018

Cusip	Maturity Date	Accrual Start Date	Accrual End Date	No. of Days	Principal Balance	Interest Rate	Interest	Principal	Premium/Discount
568223AT8	10/1/2018	10/1/2017	3/31/2018	180	\$35,000.00	5.20%	\$910.00		
					\$35,000.00		\$910.00		

Interest Due:	\$910.00
Principal Deposit Due:	
Net Due:	\$910.00

PAYMENT SUMMARY

Total Interest Due: \$910.00

TOTAL DUE 4/2/2018

\$910.00

Notes

WIRING INSTRUCTIONS

US Bank must receive funds prior to 10:30 A.M. CST to ensure DTCC receives funds prior to their same day settlement deadline of 2:00 P.M. CST. Any payments received by DTCC after the 2:00 P.M. deadline will be allocated the next day.

ABA:	091000022
BBK:	U.S. BANK NA
A/C:	170225065979
BNF:	U.S. Bank Trust N.A.
OBI:	MARCITCIT01

CHECK INSTRUCTIONS

If paying by check, please include a copy of this invoice and remit payment 5 business days prior to payment date.

U.S. BANK St. Paul
CM-9705
P.O. BOX 70870
St Paul, MN 55170

U.S. BANK CONTACTS

TFM Specialist Krupa Patel

Email: krupa.patel@usbank.com

Phone: 651-466-6123

FTCOM - MARCITCIT01

Memo

To: Elaine Leven, City Manager
From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer
Date 2/27/18
Re: Invoice Approval

Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

Croswell Greenhouse	Invoice Date 2/19/18	\$4,195.50
(Flowers)		
A/C #250-000.000-740.000	\$699.25 (50% Deposit) (TIFA #1 Fund)	
A/C #250-000.000-740.000	\$699.25 (Balance Due) (TIFA #1 Fund)	
(BUDGET AMOUNT - \$2,000.00 YTD Expenditures - \$0.00)		
A/C #251-000.000-740.000	\$699.25 (50% Deposit) (TIFA #2 Fund)	
A/C #251-000.000-740.000	\$699.25 (Balance Due) (TIFA #2 Fund)	
(BUDGET AMOUNT - \$10,000.00 YTD Expenditures - \$0.00)		
A/C #252-000.000-740.000	\$699.25 (50% Deposit) (TIFA #3 Fund)	
A/C #252-000.000-740.000	\$699.25 (Balance Due) (TIFA #3 Fund)	
(BUDGET AMOUNT - \$15,000.00 YTD Expenditures - \$00.00)		

NOTE: TIFA Board approved bid at meeting 2/20/18 in the amount of \$4,195.50.

If you have any questions, please contact me.

Thank you

Croswell Greenhouse

180 Davis St. Croswell MI

Phone: 810-679-3298

Fax: 810-679-3501

Contact Gill 810-710-4197

Email:vancamps01@yahoo.com

February 19, 2018

Bid for Spring Planting-Marine City

57 - 24" Wired hanging basket @ \$58.00 ea	\$3,306.00
--	------------

30 barells with annuals and 1 canna	697.50
-------------------------------------	--------

Includes soil and labor \$23.25 ea

4- Plantex 19-8-12 Complete plus fertilizer @ \$48.00 per bag	<u>192.00</u>
---	---------------

\$4,195.50

Picking up empty baskets and delivering back to Marine City- No Charge

A deposit of half, is due by March 26th 2018. The balance will be due within 30 days of delivery.

Thank You

Gill VanCamp

Croswell Greenhouse

City of Marine City

Memo

To: Elaine Leven, City Manager

From: Mary Ellen McDonald, CPFA/MiCPT
Finance Director/Treasurer

Date 3/7/18

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR FEBRUARY 2018**

Please include the attached **Preliminary Financial Statements for February 2018** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

03/07/2018 08:22 AM
User: McDonald
DB: Marine City

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 02/28/2018
PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2018

Page: 1/3

Fund 250 TIFA 1

GL Number	Description	Balance
*** Assets ***		
250-000.000-001.001	CASH	16,708.69
Total Assets		16,708.69
*** Liabilities ***		
250-000.000-200.000	ACCOUNTS PAYABLE	1,609.25
250-000.000-214.703	DUE TO TAX ACCOUNT	41.03
Total Liabilities		1,650.28
*** Fund Balance ***		
250-000.000-353.027	DESIGNATED FUNDS-STREET SCAPE	10,000.00
250-000.000-390.000	Fund Balance	3,760.05
Total Fund Balance		13,760.05
Beginning Fund Balance		13,760.05
Net of Revenues VS Expenditures		1,298.36
Ending Fund Balance		15,058.41
Total Liabilities And Fund Balance		16,708.69

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 02/28/2018

PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2018

GL NUMBER	DESCRIPTION	2017-18	2017-18	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL BUDGET	2017-18 AMENDED BUDGE	02/28/2018	MONTH 02/28/1			
				NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
<hr/>								
Fund 250 - TIFA 1								
Revenues								
Dept 000.000								
250-000.000-402.000	CURRENT PROPERTY TAX	55,500.00	55,500.00	53,975.89	(41.03)	0.00	1,524.11	97.25
250-000.000-665.000	INTEREST	10.00	10.00	12.01	0.00	0.00	(2.01)	120.10
		<hr/>						
Total Dept 000.000		55,510.00	55,510.00	53,987.90	(41.03)	0.00	1,522.10	97.26
		<hr/>						
TOTAL REVENUES		55,510.00	55,510.00	53,987.90	(41.03)	0.00	1,522.10	97.26
<hr/>								
Expenditures								
Dept 000.000								
250-000.000-702.000	WAGES-FULL TIME EMPLOYEES	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-703.000	WAGES-PART TIME	100.00	100.00	0.00	0.00	0.00	100.00	0.00
250-000.000-715.000	FICA-EMPLOYER	20.00	20.00	0.00	0.00	0.00	20.00	0.00
250-000.000-740.000	GENERAL SUPPLY	2,000.00	2,000.00	699.25	699.25	0.00	1,300.75	34.96
250-000.000-801.000	PROFESSIONAL SERVICES	2,500.00	2,500.00	1,151.65	0.00	0.00	1,348.35	46.07
250-000.000-801.100	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	10,600.00	10,600.00	0.00	0.00	100.00
250-000.000-802.000	CONTRACTUAL SERVICES	3,000.00	3,000.00	0.00	0.00	0.00	3,000.00	0.00
250-000.000-805.000	SERVICE CHARGES	35.00	35.00	3.64	0.00	0.00	31.36	10.40
250-000.000-880.000	COMMUNITY PROMOTION	6,000.00	6,000.00	7,500.00	0.00	0.00	(1,500.00)	125.00
250-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
250-000.000-991.000	PRINCIPAL PAYMENT	30,000.00	30,000.00	30,000.00	0.00	0.00	0.00	100.00
250-000.000-995.000	INTEREST EXPENSE	2,585.00	2,585.00	2,585.00	910.00	0.00	0.00	100.00
250-000.000-998.000	AGENT FEES	300.00	300.00	150.00	0.00	0.00	150.00	50.00
		<hr/>						
Total Dept 000.000		58,240.00	58,240.00	52,689.54	12,209.25	0.00	5,550.46	90.47
		<hr/>						
TOTAL EXPENDITURES		58,240.00	58,240.00	52,689.54	12,209.25	0.00	5,550.46	90.47
<hr/>								
Fund 250 - TIFA 1:								
TOTAL REVENUES		55,510.00	55,510.00	53,987.90	(41.03)	0.00	1,522.10	97.26
TOTAL EXPENDITURES		58,240.00	58,240.00	52,689.54	12,209.25	0.00	5,550.46	90.47
		<hr/>						
NET OF REVENUES & EXPENDITURES		(2,730.00)	(2,730.00)	1,298.36	(12,250.28)	0.00	(4,028.36)	47.56

03/07/2018 08:22 AM
User: McDonald
DB: Marine City

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 02/28/2018
PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2018

Page: 2/3

Fund 251 TIFA 2

GL Number	Description	Balance
*** Assets ***		
251-000.000-001.001	CASH	235,606.50
Total Assets		235,606.50
*** Liabilities ***		
251-000.000-200.000	ACCOUNTS PAYABLE	699.25
Total Liabilities		699.25
*** Fund Balance ***		
251-000.000-390.000	Fund Balance	230,378.47
Total Fund Balance		230,378.47
Beginning Fund Balance		230,378.47
Net of Revenues VS Expenditures		4,528.78
Ending Fund Balance		234,907.25
Total Liabilities And Fund Balance		235,606.50

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 02/28/2018

PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2018

GL NUMBER	DESCRIPTION	2017-18	2017-18	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL BUDGET	AMENDED BUDGE	02/28/2018	MONTH 02/28/1			
				NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 251 - TIFA 2								
Revenues								
Dept 000.000								
251-000.000-402.000	CURRENT PROPERTY TAX	28,100.00	28,100.00	28,705.72	0.00	0.00	(605.72)	102.16
251-000.000-665.000	INTEREST	70.00	70.00	124.06	0.00	0.00	(54.06)	177.23
Total Dept 000.000		28,170.00	28,170.00	28,829.78	0.00	0.00	(659.78)	102.34
TOTAL REVENUES		28,170.00	28,170.00	28,829.78	0.00	0.00	(659.78)	102.34
Expenditures								
Dept 000.000								
251-000.000-740.000	GENERAL SUPPLY	10,000.00	10,000.00	699.25	699.25	0.00	9,300.75	6.99
251-000.000-801.000	PROFESSIONAL SERVICES	10,000.00	10,000.00	6,850.03	666.67	0.00	3,149.97	68.50
251-000.000-801.100	ADMINISTRATIVE SERVICES	13,250.00	13,250.00	13,075.00	13,075.00	0.00	175.00	98.68
251-000.000-802.000	CONTRACTUAL SERVICES	400.00	400.00	0.00	0.00	0.00	400.00	0.00
251-000.000-803.000	MEMBERSHIP DUES	2,125.00	2,125.00	2,124.00	0.00	0.00	1.00	99.95
251-000.000-805.000	SERVICE CHARGES	250.00	250.00	52.72	0.00	0.00	197.28	21.09
251-000.000-880.000	COMMUNITY PROMOTION	3,500.00	3,500.00	1,500.00	0.00	0.00	2,000.00	42.86
251-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
251-000.000-970.000	CAPITAL OUTLAY	81,750.00	81,750.00	0.00	0.00	0.00	81,750.00	0.00
Total Dept 000.000		122,275.00	122,275.00	24,301.00	14,440.92	0.00	97,974.00	19.87
TOTAL EXPENDITURES		122,275.00	122,275.00	24,301.00	14,440.92	0.00	97,974.00	19.87
Fund 251 - TIFA 2:								
TOTAL REVENUES		28,170.00	28,170.00	28,829.78	0.00	0.00	(659.78)	102.34
TOTAL EXPENDITURES		122,275.00	122,275.00	24,301.00	14,440.92	0.00	97,974.00	19.87
NET OF REVENUES & EXPENDITURES		(94,105.00)	(94,105.00)	4,528.78	(14,440.92)	0.00	(98,633.78)	4.81

03/07/2018 08:22 AM
User: McDonald
DB: Marine City

BALANCE SHEET FOR CITY OF MARINE CITY
Period Ending 02/28/2018
PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2018

Page: 3/3

Fund 252 TIFA 3

GL Number	Description	Balance
*** Assets ***		
252-000.000-001.001	CASH	598,490.68
Total Assets		598,490.68
*** Liabilities ***		
252-000.000-200.000	ACCOUNTS PAYABLE	699.25
Total Liabilities		699.25
*** Fund Balance ***		
252-000.000-353.025	DESIGNATED FUNDS-LAND ACQUISITION	152,725.21
252-000.000-390.000	Fund Balance	425,560.07
Total Fund Balance		578,285.28
Beginning Fund Balance		578,285.28
Net of Revenues VS Expenditures		19,506.15
Ending Fund Balance		597,791.43
Total Liabilities And Fund Balance		598,490.68

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 02/28/2018

PRELIMINARY FINANCIAL STATEMENTS-FEBRUARY 2018

GL NUMBER	DESCRIPTION	2017-18		YTD BALANCE	ACTIVITY FOR		ENCUMBERED	UNENCUMBERED	% BDGT USED
		ORIGINAL BUDGET	2017-18 AMENDED BUDGE	02/28/2018 NORM (ABNORM)	MONTH 02/28/1	INCR (DECR)			
							YEAR-TO-DATE	BALANCE	
Fund 252 - TIFA 3									
Revenues									
Dept 000.000									
252-000.000-402.000	CURRENT PROPERTY TAX	82,000.00	82,000.00	87,251.84	0.00		0.00	(5,251.84)	106.40
252-000.000-665.000	INTEREST	175.00	175.00	320.72	0.00		0.00	(145.72)	183.27
Total Dept 000.000		82,175.00	82,175.00	87,572.56	0.00		0.00	(5,397.56)	106.57
TOTAL REVENUES		82,175.00	82,175.00	87,572.56	0.00		0.00	(5,397.56)	106.57
Expenditures									
Dept 000.000									
252-000.000-740.000	GENERAL SUPPLY	15,000.00	15,000.00	699.25	699.25		0.00	14,300.75	4.66
252-000.000-801.000	PROFESSIONAL SERVICES	18,000.00	18,000.00	12,733.32	1,333.33		0.00	5,266.68	70.74
252-000.000-801.100	ADMINISTRATIVE SERVICES	49,000.00	49,000.00	49,000.00	49,000.00		0.00	0.00	100.00
252-000.000-802.000	CONTRACTUAL SERVICES	2,800.00	2,800.00	0.00	0.00		0.00	2,800.00	0.00
252-000.000-805.000	SERVICE CHARGES	575.00	575.00	133.84	0.00		0.00	441.16	23.28
252-000.000-880.000	COMMUNITY PROMOTION	7,500.00	7,500.00	5,500.00	0.00		0.00	2,000.00	73.33
252-000.000-901.000	ADVERTISING	1,000.00	1,000.00	0.00	0.00		0.00	1,000.00	0.00
252-000.000-970.000	CAPITAL OUTLAY	81,750.00	81,750.00	0.00	0.00		0.00	81,750.00	0.00
Total Dept 000.000		175,625.00	175,625.00	68,066.41	51,032.58		0.00	107,558.59	38.76
TOTAL EXPENDITURES		175,625.00	175,625.00	68,066.41	51,032.58		0.00	107,558.59	38.76
Fund 252 - TIFA 3:									
TOTAL REVENUES		82,175.00	82,175.00	87,572.56	0.00		0.00	(5,397.56)	106.57
TOTAL EXPENDITURES		175,625.00	175,625.00	68,066.41	51,032.58		0.00	107,558.59	38.76
NET OF REVENUES & EXPENDITURES		(93,450.00)	(93,450.00)	19,506.15	(51,032.58)		0.00	(112,956.15)	20.87
TOTAL REVENUES - ALL FUNDS									
TOTAL REVENUES - ALL FUNDS		165,855.00	165,855.00	170,390.24	(41.03)		0.00	(4,535.24)	102.73
TOTAL EXPENDITURES - ALL FUNDS		356,140.00	356,140.00	145,056.95	77,682.75		0.00	211,083.05	40.73
NET OF REVENUES & EXPENDITURES		(190,285.00)	(190,285.00)	25,333.29	(77,723.78)		0.00	(215,618.29)	13.31