

# CITY OF MARINE CITY

## Tax Increment Finance Authority

### Meeting Agenda

Marine City Fire Hall, 200 S. Parker Street

Regular Meeting: Tuesday, November 20, 2018; 4:00 PM

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1. **CALL TO ORDER**
2. **PLEDGE OF ALLEGIANCE**
3. **ROLL CALL:** Chairperson Craig May; Board Members Frederick Babchek, Rebecca Bryson, Robert Lepley, Charles Seigneurie, Scott Tisdale, Robert Weisenbaugh; City Manager Elaine Leven
4. **APPROVE AGENDA**
5. **APPROVE MINUTES**
  - A. T.I.F.A. Regular Meeting – October 16, 2018
6. **COMMUNICATIONS**
7. **PUBLIC COMMENT** *Anyone in attendance is welcome to address the TIFA Board. Please state name and address. Limit comments to five (5) minutes.*
8. **UNFINISHED BUSINESS**
  - A. Dissolution of TIFA Update
  - B. Davis Kirksey Associates, Inc. – List of Federal/State Grants
9. **NEW BUSINESS**
  - A. December Meeting Date Change
10. **FINANCIAL BUSINESS**
  - A. US Bank Invoice #5154886 – Final Payment (\$150.00)
  - B. Preliminary Financial Statements – September & October, 2018
11. **ADJOURNMENT**

**City of Marine City  
Tax Increment Finance Authority  
October 16, 2018**

A regular meeting of T.I.F.A. was held in the Fire Hall, 200 South Parker Street, Marine City, Michigan, on Tuesday, October 16, 2018, and was called to order at 4:00 PM by Chairperson May.

After observing a moment of silence, the Pledge of Allegiance was led by Chairperson May.

**Present:** Chairperson May; Board Members Babchek, Bryson, Lepley, Tisdale, Weisenbaugh; City Manager Leven, City Clerk Baxter

**Absent:** Board Member Seigneurie

Motion by Board Member Babchek, seconded by Board Member Tisdale, to excuse Board Member Seigneurie from the meeting. All Ayes. Motion Carried.

**Approve Agenda**

Motion by Board Member Bryson, seconded by Board Member Babchek, to approve the Agenda, with the following addition:

- Financial Business Item #10-C – Hafeli Staran & Christ, PC Invoice #12834 (\$240.00)

Ayes: May, Babchek, Bryson, Lepley, Weisenbaugh. Nays: Tisdale. Motion Carried.

**Approve Minutes**

Motion by Board Member Tisdale, seconded by Board Member Lepley, to approve the Minutes of the Regular Tax Increment Finance Authority Meeting held September 18, 2018. All Ayes. Motion Carried.

**Communications**

The following Communication was received:

- Davis Kirksey Associates, Inc. – Intent of Non-Renewal

Motion by Board Member Bryson, seconded by Board Member Babchek, to accept and file the Communication. All Ayes. Motion Carried.

### **Public Comment**

None.

### **Unfinished Business**

#### ***Dissolution of TIFA Update***

The Board discussed having the sub-committee meet with representatives from the Planning Commission and the City Commission to develop a Plan B if the road millage didn't pass.

City Manager Leven stated that, due to time being limited with TIFA's final meeting scheduled for November 20, 2018, a more effective way to gain input from the City Commission would be to place a formal request to be on the November 1<sup>st</sup> City Commission agenda.

Board Member Lepley commented and said that the City Commission needed to be the visionary to formulate a plan. He said it was his wish that the members of the City Commission and the TIFA Board complete the concept of the plan together, and not abandon the authority.

At this time, a formal request was made to place the Dissolution of TIFA on the November 1, 2018 City Commission agenda.

#### ***Davis Kirksey Associates, Inc. – Invoice #September 15, 2018 (\$2,000.00)***

Motion by Board Member Weisenbaugh, seconded by Board Member Lepley, to approve the September 15<sup>th</sup> invoice and request the following:

- Grants applied for and their status
- Table of reoccurring grants including grantor and deadlines

All Ayes. Motion Carried

## **New Business**

None.

## **Financial Business**

### ***Invoice Approval***

Motion by Board Member Weisenbaugh, seconded by Board Member Tisdale, to approve Davis Kirksey Associates, Inc. Invoice #20181015 in the amount of \$2,000.00. All Ayes. Motion Carried.

Motion by Board Member Weisenbaugh, seconded by Board Member Babchek, to approve Hafeli Staran & Christ, PC Invoice #12834 in the amount of \$240.00. All Ayes. Motion Carried.

### ***Preliminary Financial Statements – August, 2018***

Motion by Board Member Weisenbaugh, seconded by Board Member Bryson, to accept Preliminary Financial Statements for August, 2018 and place them on file. All Ayes. Motion Carried.

## **Adjournment**

Motion by Board Member Bryson, seconded by Board Member Babchek, to adjourn at 4:57 pm. All Ayes. Motion Carried.

Respectfully submitted,

Kristen Baxter  
City Clerk



# CITY OF MARINE CITY

303 S. Water Street  
MARINE CITY, MICHIGAN 48039  
(810) 765-8846 • Fax (810) 765-4010

October 17, 2018

Linda Davis-Kirksey, President  
Davis Kirksey Associates, Inc.  
1337 N. Acre Drive  
Rochester Hills, MI 48306

SUBJECT: City of Marine City TIFA Board

Linda –

At their October 16, 2018 meeting, the TIFA voted unanimously to disburse payment of Invoice #September, 2018 in the amount of \$2,000.00, which is included with this letter.

Also at the meeting, the Board approved Invoice #October, 2018 in the amount of \$2,000.00. Upon approval by the City Commission at their October 18<sup>th</sup> meeting, it will be placed in the mail on October 22, 2018.

The Board expressed disappointment that you had not been able to attend recent meetings and asked for you to provide a detailed two-year synopsis including the following information:

- 1) Grants applied for and their status
- 2) Table of reoccurring grants, including grantor and deadlines

Your timely cooperation with the Board's request would be most appreciated.

Sincerely,



Kristen Baxter  
City Clerk

Enclosure

## **Federal and State Grants Available to Municipal Governments-Yearly**

**December/ Federal Pass Through- Coastal Management Grants available to support coastal projects in the Great Lakes Region. Available through the Office of Great Lakes State of Michigan**

**December/June Every Year- COPS Federal Grants- Community Oriented Policing grants which support technology, staffing, K-9 and other programming and training with law enforcement.**

**October/April every year- Assistance to Firefighters Federal Grant- Supports Staffing, Programming, Equipment and Supplies for Fire Departments**

**April 1, Every Year- Michigan Department of Natural Resources Trust Fund- ( State Grant )**

**300,000 Maximum - 25% Match committed - 9 month process- All Projects applied for must be in the City's approved Parks and Recreation Master Plan**

**Grants that support recreational programming, universally designed parks, hike and bike trails**

**April 1st every year- Federal Land and Water Conservation Fund- managed through the Michigan Department of Natural Resources Trust Fund- 150,000 Maximum with a 50% match required to support Parks and Recreation Projects, Rails to Trails and Universal design programming for accessibility for recreation.**

**Recreation Passport Grant Available- 50,000 Max Min 15, 000 April 1, 2018 through Michigan Department of Natural Resources. Must have projects for all funding listed in an approved Parks and Recreation Plan. ( See Attached Detail)**

**May 1, 2018- Transportation Enhancement Grants through Michigan Department of Transportation. Requirement 20% Match to overall cost of the Project. - Supports, bike pathways, hike and bike trail connectivity to major regional pathway**

**USDA Rural- Funding available for bonding of construction projects that meet their current criteria. Rolling deadlines.**

**MCACA Grants- Funding June 1, every year- Available to support culture and the arts projects. Min of 15,000 Maximum 30,000 with 50% Match**

**Department of Environmental Quality- Brownfield (DEQ) Eligible communities for Brownfield clean up dollars revolving grant and loan periods throughout the year.**

**Register with grants.gov to pick those federal opportunities that you want to have notification of.**

**City Manager and Treasurer receive notification of other grant opportunities from the State of Michigan for local units of government as they become available.**

# *City of Marine City*

## **\*\*\*PUBLIC NOTICE\*\*\***

### **MEETING RESCHEDULED**

#### **Tax Increment Finance Authority**

**The T.I.F.A Meeting scheduled for Tuesday, December 18, 2018 at 4:00 pm in the Marine City Fire Hall, 200 South Parker Street, Marine City, Michigan, has been rescheduled. The new meeting date is Tuesday, December 11, 2018 at 4:00 pm in the Marine City Fire Hall, 200 South Parker Street, Marine City, Michigan.**

**Kristen Baxter  
City Clerk  
November 13, 2018**

**City of Marine City**

# Memo

To: Elaine Leven, City Manager  
From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer  
Date 10/23/18  
Re: Invoice Approval

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Please include the attached invoice on the agenda of the next TIFA Board Meeting for approval.

<b>USA Bank</b>	<b>Invoice #5154886</b>	<b>\$150.00</b>
<b>(Bond Agent Fees-Seawall Project) (FINAL PAYMENT)</b>		
<b>A/C #245-000.000-993.000</b>	<b>\$150.00 (TIFA #1 Fund)</b>	
<b>(BUDGET AMOUNT - \$150.00</b>	<b>YTD Expenditures - \$0.00)</b>	

If you have any questions, please contact me.

Thank you

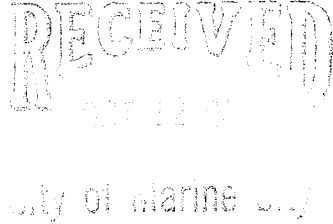




Corporate Trust Services  
EP-MN-WN3L  
60 Livingston Ave.  
St. Paul, MN 55107

Invoice Number: 5154886  
Account Number: 4215\_5  
Invoice Date: 10/16/2018  
Direct Inquiries To: KELLI LAMBRIX  
Phone: 313-234-4722

**FINAL INVOICE**



CITY OF MARINE CITY  
ATTN ACCOUNTS PAYABLE  
300 W WATER STREET  
MARINE CITY MI 48039

**CITY OF MARINE CITY TAX INCREMENT FINANCE AUTHORITY TAX INCREMENT BONDS**

The following is a statement of transactions pertaining to your account. For further information, please review the attached.

**STATEMENT SUMMARY**

**PLEASE REMIT BOTTOM COUPON PORTION OF THIS PAGE WITH CHECK PAYMENT OF INVOICE.**

**TOTAL AMOUNT DUE \$150.00**

All invoices are due upon receipt.

Please detach at perforation and return bottom portion of the statement with your check, payable to U.S. Bank.

**CITY OF MARINE CITY TAX INCREMENT FINANCE  
AUTHORITY TAX INCREMENT BONDS**

Invoice Number:	5154886
Account Number:	4215_5
Current Due:	\$150.00
Direct Inquiries To:	KELLI LAMBRIX
Phone:	313-234-4722

**Wire Instructions:**

U.S. Bank  
ABA # 091000022  
Acct # 1-801-5013-5135  
Trust Acct # 4215\_5  
Invoice # 5154886  
Attn: Fee Dept St. Paul

**Please mail payments to:**

U.S. Bank  
CM-9690  
PO BOX 70870  
St. Paul, MN 55170-9690



Corporate Trust Services  
EP-MN-WN3L  
60 Livingston Ave.  
St. Paul, MN 55107

Invoice Number: 5154886  
Invoice Date: 10/16/2018  
Account Number: 4215\_5  
Direct Inquiries To: KELLI LAMBRIX  
Phone: 313-234-4722

**CITY OF MARINE CITY TAX INCREMENT FINANCE  
AUTHORITY TAX INCREMENT BONDS**

Accounts Included 4215\_5

In This Relationship:

**CURRENT CHARGES SUMMARIZED FOR ENTIRE RELATIONSHIP**

<b>Detail of Current Charges</b>	<b>Volume</b>	<b>Rate</b>	<b>Portion of Year</b>	<b>Total Fees</b>
07110 Paying Agent/Regist/Trsfr Agnt	1.00	300.00	50.00%	\$150.00
<b>Subtotal Administration Fees - In Arrears 04/01/2018 - 09/30/2018</b>				<b>\$150.00</b>
<b>TOTAL AMOUNT DUE</b>				<b>\$150.00</b>

**City of Marine City**

# Memo

To: Elaine Leven, City Manager  
From: Mary Ellen McDonald, CPFAMiCPT  
Finance Director/Treasurer  
Date 11/1/18  
Re: **PRELIMINARY FINANCIAL STATEMENTS FOR SEPTEMBER 2018**

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Please include the attached **Preliminary Financial Statements for September 2018** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

## Fund 245 TIFA #1 FUND

GL Number	Description	Balance
*** Assets ***		
245-000.000-001.001	CASH	2,218.72
<b>Total Assets</b>		<b>2,218.72</b>
*** Liabilities ***		
245-000.000-200.000	ACCOUNTS PAYABLE	80.00
<b>Total Liabilities</b>		<b>80.00</b>
*** Fund Balance ***		
245-000.000-382.000	STREET SCAPE COMMITTED FUNDS	10,000.00
245-000.000-390.000	FUND BALANCE	4,121.91
<b>Total Fund Balance</b>		<b>14,121.91</b>
<b>Beginning Fund Balance - 17-18</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures - 17-18</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures - Current Year</b>		<b>(11,983.19)</b>
<b>Fund Balance Adjustments</b>		<b>14,121.91</b>
<b>*17-18 End FB/18-19 Beg FB</b>		<b>0.00</b>
<b>Ending Fund Balance</b>		<b>2,138.72</b>
<b>Total Liabilities And Fund Balance</b>		<b>2,218.72</b>

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 09/30/2018

PRELIMINARY FINANCIAL STATEMENTS-SEPTEMBER 2018

GL NUMBER	DESCRIPTION	2018-19	2018-19	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	09/30/2018	MONTH 09/30/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 245 - TIFA #1 FUND								
Revenues								
Dept 000.000								
245-000.000-402.000	CURRENT PROPERTY TAX	54,020.00	54,020.00	0.00	0.00	0.00	54,020.00	0.00
245-000.000-665.000	INTEREST	20.00	20.00	0.00	0.00	0.00	20.00	0.00
245-000.000-699.000	INTERFUND TRANSFERS IN	0.00	0.00	24,000.00	0.00	0.00	(24,000.00)	100.00
Total Dept 000.000		54,040.00	54,040.00	24,000.00	0.00	0.00	30,040.00	44.41
TOTAL REVENUES		54,040.00	54,040.00	24,000.00	0.00	0.00	30,040.00	44.41
Expenditures								
Dept 000.000								
245-000.000-752.000	SUPPLIES	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
245-000.000-801.000	PROFESSIONAL SERVICES	1,000.00	1,000.00	80.00	80.00	0.00	920.00	8.00
245-000.000-803.001	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	0.00	0.00	0.00	10,600.00	0.00
245-000.000-805.000	SERVICE CHARGES	0.00	0.00	(6.81)	0.00	0.00	6.81	100.00
245-000.000-880.000	COMMUNITY PROMOTION	4,380.00	4,380.00	0.00	0.00	0.00	4,380.00	0.00
245-000.000-991.000	PRINCIPAL PAYMENT	35,000.00	35,000.00	35,000.00	0.00	0.00	0.00	100.00
245-000.000-992.000	INTEREST EXPENSE	910.00	910.00	910.00	0.00	0.00	0.00	100.00
245-000.000-993.000	PAYING AGENT FEES	150.00	150.00	0.00	0.00	0.00	150.00	0.00
Total Dept 000.000		54,040.00	54,040.00	35,983.19	80.00	0.00	18,056.81	66.59
TOTAL EXPENDITURES		54,040.00	54,040.00	35,983.19	80.00	0.00	18,056.81	66.59
Fund 245 - TIFA #1 FUND:								
TOTAL REVENUES		54,040.00	54,040.00	24,000.00	0.00	0.00	30,040.00	44.41
TOTAL EXPENDITURES		54,040.00	54,040.00	35,983.19	80.00	0.00	18,056.81	66.59
NET OF REVENUES & EXPENDITURES		0.00	0.00	(11,983.19)	(80.00)	0.00	11,983.19	100.00

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BALANCE SHEET FOR CITY OF MARINE CITY  
Period Ending 09/30/2018  
PRELIMINARY FINANCIAL STATEMENT-SEPTEMBER 2018

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Fund 246 TIFA #2 FUND

GL Number	Description	Balance
*** Assets ***		
246-000.000-001.001	CASH	219,352.58
Total Assets		219,352.58
*** Liabilities ***		
246-000.000-200.000	ACCOUNTS PAYABLE	80.00
Total Liabilities		80.00
*** Fund Balance ***		
246-000.000-390.000	FUND BALANCE	231,431.84
Total Fund Balance		231,431.84
Beginning Fund Balance - 17-18		0.00
Net of Revenues VS Expenditures - 17-18		0.00
Net of Revenues VS Expenditures - Current Year		(12,159.26)
Fund Balance Adjustments		231,431.84
*17-18 End FB/18-19 Beg FB		0.00
Ending Fund Balance		219,272.58
Total Liabilities And Fund Balance		219,352.58

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 09/30/2018

PRELIMINARY FINANCIAL STATEMENTS-SEPTEMBER 2018

GL NUMBER	DESCRIPTION	2018-19	2018-19	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	09/30/2018	MONTH 09/30/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 246 - TIFA #2 FUND								
Revenues								
Dept 000.000								
246-000.000-402.000	CURRENT PROPERTY TAX	28,710.00	28,710.00	0.00	0.00	0.00	28,710.00	0.00
246-000.000-665.000	INTEREST	200.00	200.00	0.00	0.00	0.00	200.00	0.00
Total Dept 000.000		28,910.00	28,910.00	0.00	0.00	0.00	28,910.00	0.00
TOTAL REVENUES		28,910.00	28,910.00	0.00	0.00	0.00	28,910.00	0.00
Expenditures								
Dept 000.000								
246-000.000-752.000	SUPPLIES	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
246-000.000-801.000	PROFESSIONAL SERVICES	12,000.00	12,000.00	2,080.01	746.67	0.00	9,919.99	17.33
246-000.000-802.000	CONTRACTUAL SERVICES	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
246-000.000-803.001	ADMINISTRATIVE SERVICES	13,075.00	13,075.00	0.00	0.00	0.00	13,075.00	0.00
246-000.000-805.000	SERVICE CHARGES	0.00	0.00	(44.75)	0.00	0.00	44.75	100.00
246-000.000-880.000	COMMUNITY PROMOTION	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00
246-000.000-902.000	PUBLISHING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
246-000.000-915.000	MEMBERSHIPS	2,125.00	2,125.00	2,124.00	0.00	0.00	1.00	99.95
246-000.000-974.000	CAPITAL OUTLAY-LAND IMPROVEME	35,000.00	35,000.00	0.00	0.00	0.00	35,000.00	0.00
246-000.000-975.000	CAPITAL OUTLAY-BUILDINGS	12,500.00	12,500.00	0.00	0.00	0.00	12,500.00	0.00
246-000.000-995.001	INTERFUND TRANSFERS OUT	0.00	0.00	8,000.00	0.00	0.00	(8,000.00)	100.00
Total Dept 000.000		102,700.00	102,700.00	12,159.26	746.67	0.00	90,540.74	11.84
TOTAL EXPENDITURES		102,700.00	102,700.00	12,159.26	746.67	0.00	90,540.74	11.84
Fund 246 - TIFA #2 FUND:								
TOTAL REVENUES		28,910.00	28,910.00	0.00	0.00	0.00	28,910.00	0.00
TOTAL EXPENDITURES		102,700.00	102,700.00	12,159.26	746.67	0.00	90,540.74	11.84
NET OF REVENUES & EXPENDITURES		(73,790.00)	(73,790.00)	(12,159.26)	(746.67)	0.00	(61,630.74)	16.48

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BALANCE SHEET FOR CITY OF MARINE CITY  
Period Ending 09/30/2018  
PRELIMINARY FINANCIAL STATEMENT-SEPTEMBER 2018

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Fund 247 TIFA # 3 FUND

GL Number	Description	Balance
*** Assets ***		
247-000.000-001.001	CASH	571,731.14
<b>Total Assets</b>		<b>571,731.14</b>
*** Liabilities ***		
247-000.000-200.000	ACCOUNTS PAYABLE	80.00
<b>Total Liabilities</b>		<b>80.00</b>
*** Fund Balance ***		
247-000.000-382.001	LAND ACQUISITION COMMITTED FUNDS	152,725.21
247-000.000-390.000	FUND BALANCE	438,889.18
<b>Total Fund Balance</b>		<b>591,614.39</b>
<b>Beginning Fund Balance - 17-18</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures - 17-18</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures - Current Year</b>		<b>(19,963.25)</b>
<b>Fund Balance Adjustments</b>		<b>591,614.39</b>
<b>*17-18 End FB/18-19 Beg FB</b>		<b>0.00</b>
<b>Ending Fund Balance</b>		<b>571,651.14</b>
<b>Total Liabilities And Fund Balance</b>		<b>571,731.14</b>

\* Year Not Closed



REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 09/30/2018

PRELIMINARY FINANCIAL STATEMENTS-SEPTEMBER 2018

GL NUMBER	DESCRIPTION	2018-19	2018-19	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	09/30/2018	MONTH 09/30/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 247 - TIFA # 3 FUND								
Revenues								
Dept 000.000								
247-000.000-402.000	CURRENT PROPERTY TAX	87,250.00	87,250.00	0.00	0.00	0.00	87,250.00	0.00
247-000.000-665.000	INTEREST	500.00	500.00	0.00	0.00	0.00	500.00	0.00
Total Dept 000.000		87,750.00	87,750.00	0.00	0.00	0.00	87,750.00	0.00
TOTAL REVENUES		87,750.00	87,750.00	0.00	0.00	0.00	87,750.00	0.00
Expenditures								
Dept 000.000								
247-000.000-752.000	SUPPLIES	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
247-000.000-801.000	PROFESSIONAL SERVICES	23,000.00	23,000.00	4,079.99	1,413.33	0.00	18,920.01	17.74
247-000.000-802.000	CONTRACTUAL SERVICES	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
247-000.000-803.001	ADMINISTRATIVE SERVICES	49,000.00	49,000.00	0.00	0.00	0.00	49,000.00	0.00
247-000.000-805.000	SERVICE CHARGES	0.00	0.00	(116.74)	0.00	0.00	116.74	100.00
247-000.000-880.000	COMMUNITY PROMOTION	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00
247-000.000-902.000	PUBLISHING	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
247-000.000-974.000	CAPITAL OUTLAY-LAND IMPROVEME	35,000.00	35,000.00	0.00	0.00	0.00	35,000.00	0.00
247-000.000-975.000	CAPITAL OUTLAY-BUILDINGS	15,500.00	15,500.00	0.00	0.00	0.00	15,500.00	0.00
247-000.000-995.001	INTERFUND TRANSFERS OUT	0.00	0.00	16,000.00	0.00	0.00	(16,000.00)	100.00
Total Dept 000.000		164,500.00	164,500.00	19,963.25	1,413.33	0.00	144,536.75	12.14
TOTAL EXPENDITURES		164,500.00	164,500.00	19,963.25	1,413.33	0.00	144,536.75	12.14
Fund 247 - TIFA # 3 FUND:								
TOTAL REVENUES		87,750.00	87,750.00	0.00	0.00	0.00	87,750.00	0.00
TOTAL EXPENDITURES		164,500.00	164,500.00	19,963.25	1,413.33	0.00	144,536.75	12.14
NET OF REVENUES & EXPENDITURES		(76,750.00)	(76,750.00)	(19,963.25)	(1,413.33)	0.00	(56,786.75)	26.01
TOTAL REVENUES - ALL FUNDS								
TOTAL REVENUES - ALL FUNDS		170,700.00	170,700.00	24,000.00	0.00	0.00	146,700.00	14.06
TOTAL EXPENDITURES - ALL FUNDS		321,240.00	321,240.00	68,105.70	2,240.00	0.00	253,134.30	21.20
NET OF REVENUES & EXPENDITURES		(150,540.00)	(150,540.00)	(44,105.70)	(2,240.00)	0.00	(106,434.30)	29.30

# Memo

To: Elaine Leven, City Manager

From: Mary Ellen McDonald, CPFA/MiCPT  
Finance Director/Treasurer

Date 11/7/18

Re: **PRELIMINARY FINANCIAL STATEMENTS FOR OCTOBER 2018**

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Please include the attached **Preliminary Financial Statements for October 2018** on the agenda of the next TIFA Board Meeting. If you have any questions, please contact me.

Thank you

11/07/2018 05:08 PM  
User: McDonald  
DB: Marine City

BALANCE SHEET FOR CITY OF MARINE CITY  
Period Ending 10/31/2018  
PRELIMINARY FINANCIAL STATEMENT-OCTOBER 2018

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Fund 245 TIFA #1 FUND

GL Number	Description	Balance
*** Assets ***		
245-000.000-001.001	CASH	2,138.72
<b>Total Assets</b>		<b>2,138.72</b>
*** Liabilities ***		
245-000.000-200.000	ACCOUNTS PAYABLE	150.00
<b>Total Liabilities</b>		<b>150.00</b>
*** Fund Balance ***		
245-000.000-382.000	STREET SCAPE COMMITTED FUNDS	10,000.00
245-000.000-390.000	FUND BALANCE	4,121.91
<b>Total Fund Balance</b>		<b>14,121.91</b>
<b>Beginning Fund Balance - 17-18</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures - 17-18</b>		<b>0.00</b>
<b>Net of Revenues VS Expenditures - Current Year</b>		<b>(12,133.19)</b>
<b>Fund Balance Adjustments</b>		<b>14,121.91</b>
<b>*17-18 End FB/18-19 Beg FB</b>		<b>0.00</b>
<b>Ending Fund Balance</b>		<b>1,988.72</b>
<b>Total Liabilities And Fund Balance</b>		<b>2,138.72</b>

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 10/31/2018

PRELIMINARY FINANCIAL STATEMENTS-OCTOBER 2018

GL NUMBER	DESCRIPTION	2018-19	2018-19	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	10/31/2018	MONTH 10/31/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 245 - TIFA #1 FUND								
Revenues								
Dept 000.000								
245-000.000-402.000	CURRENT PROPERTY TAX	54,020.00	54,020.00	0.00	0.00	0.00	54,020.00	0.00
245-000.000-665.000	INTEREST	20.00	20.00	0.00	0.00	0.00	20.00	0.00
245-000.000-699.000	INTERFUND TRANSFERS IN	0.00	0.00	24,000.00	0.00	0.00	(24,000.00)	100.00
Total Dept 000.000		54,040.00	54,040.00	24,000.00	0.00	0.00	30,040.00	44.41
TOTAL REVENUES		54,040.00	54,040.00	24,000.00	0.00	0.00	30,040.00	44.41
Expenditures								
Dept 000.000								
245-000.000-752.000	SUPPLIES	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
245-000.000-801.000	PROFESSIONAL SERVICES	1,000.00	1,000.00	80.00	0.00	0.00	920.00	8.00
245-000.000-803.001	ADMINISTRATIVE SERVICES	10,600.00	10,600.00	0.00	0.00	0.00	10,600.00	0.00
245-000.000-805.000	SERVICE CHARGES	0.00	0.00	(6.81)	0.00	0.00	6.81	100.00
245-000.000-880.000	COMMUNITY PROMOTION	4,380.00	4,380.00	0.00	0.00	0.00	4,380.00	0.00
245-000.000-991.000	PRINCIPAL PAYMENT	35,000.00	35,000.00	35,000.00	0.00	0.00	0.00	100.00
245-000.000-992.000	INTEREST EXPENSE	910.00	910.00	910.00	0.00	0.00	0.00	100.00
245-000.000-993.000	PAYING AGENT FEES	150.00	150.00	150.00	150.00	0.00	0.00	100.00
Total Dept 000.000		54,040.00	54,040.00	36,133.19	150.00	0.00	17,906.81	66.86
TOTAL EXPENDITURES		54,040.00	54,040.00	36,133.19	150.00	0.00	17,906.81	66.86
Fund 245 - TIFA #1 FUND:								
TOTAL REVENUES		54,040.00	54,040.00	24,000.00	0.00	0.00	30,040.00	44.41
TOTAL EXPENDITURES		54,040.00	54,040.00	36,133.19	150.00	0.00	17,906.81	66.86
NET OF REVENUES & EXPENDITURES		0.00	0.00	(12,133.19)	(150.00)	0.00	12,133.19	100.00

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BALANCE SHEET FOR CITY OF MARINE CITY  
Period Ending 10/31/2018  
PRELIMINARY FINANCIAL STATEMENT-OCTOBER 2018

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Fund 246 TIFA #2 FUND

GL Number	Description	Balance
*** Assets ***		
246-000.000-001.001	CASH	218,605.91
Total Assets		218,605.91
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
246-000.000-390.000	FUND BALANCE	231,431.84
Total Fund Balance		231,431.84
Beginning Fund Balance - 17-18		0.00
Net of Revenues VS Expenditures - 17-18		0.00
Net of Revenues VS Expenditures - Current Year		(12,825.93)
Fund Balance Adjustments		231,431.84
*17-18 End FB/18-19 Beg FB		0.00
Ending Fund Balance		218,605.91
Total Liabilities And Fund Balance		218,605.91

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 10/31/2018

PRELIMINARY FINANCIAL STATEMENTS-OCTOBER 2018

GL NUMBER	DESCRIPTION	2018-19	2018-19	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	10/31/2018	MONTH 10/31/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 246 - TIFA #2 FUND								
Revenues								
Dept 000.000								
246-000.000-402.000	CURRENT PROPERTY TAX	28,710.00	28,710.00	0.00	0.00	0.00	28,710.00	0.00
246-000.000-665.000	INTEREST	200.00	200.00	0.00	0.00	0.00	200.00	0.00
Total Dept 000.000		28,910.00	28,910.00	0.00	0.00	0.00	28,910.00	0.00
TOTAL REVENUES		28,910.00	28,910.00	0.00	0.00	0.00	28,910.00	0.00
Expenditures								
Dept 000.000								
246-000.000-752.000	SUPPLIES	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
246-000.000-801.000	PROFESSIONAL SERVICES	12,000.00	12,000.00	2,746.68	666.67	0.00	9,253.32	22.89
246-000.000-802.000	CONTRACTUAL SERVICES	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
246-000.000-803.001	ADMINISTRATIVE SERVICES	13,075.00	13,075.00	0.00	0.00	0.00	13,075.00	0.00
246-000.000-805.000	SERVICE CHARGES	0.00	0.00	(44.75)	0.00	0.00	44.75	100.00
246-000.000-880.000	COMMUNITY PROMOTION	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00
246-000.000-902.000	PUBLISHING	1,000.00	1,000.00	0.00	0.00	0.00	1,000.00	0.00
246-000.000-915.000	MEMBERSHIPS	2,125.00	2,125.00	2,124.00	0.00	0.00	1.00	99.95
246-000.000-974.000	CAPITAL OUTLAY-LAND IMPROVEME	35,000.00	35,000.00	0.00	0.00	0.00	35,000.00	0.00
246-000.000-975.000	CAPITAL OUTLAY-BUILDINGS	12,500.00	12,500.00	0.00	0.00	0.00	12,500.00	0.00
246-000.000-995.001	INTERFUND TRANSFERS OUT	0.00	0.00	8,000.00	0.00	0.00	(8,000.00)	100.00
Total Dept 000.000		102,700.00	102,700.00	12,825.93	666.67	0.00	89,874.07	12.49
TOTAL EXPENDITURES		102,700.00	102,700.00	12,825.93	666.67	0.00	89,874.07	12.49
Fund 246 - TIFA #2 FUND:								
TOTAL REVENUES		28,910.00	28,910.00	0.00	0.00	0.00	28,910.00	0.00
TOTAL EXPENDITURES		102,700.00	102,700.00	12,825.93	666.67	0.00	89,874.07	12.49
NET OF REVENUES & EXPENDITURES		(73,790.00)	(73,790.00)	(12,825.93)	(666.67)	0.00	(60,964.07)	17.38

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BALANCE SHEET FOR CITY OF MARINE CITY  
Period Ending 10/31/2018  
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Fund 247 TIFA # 3 FUND

GL Number	Description	Balance
*** Assets ***		
247-000.000-001.001	CASH	570,317.81
Total Assets		570,317.81
*** Liabilities ***		
Total Liabilities		0.00
*** Fund Balance ***		
247-000.000-382.001	LAND ACQUISITION COMMITTED FUNDS	152,725.21
247-000.000-390.000	FUND BALANCE	438,889.18
Total Fund Balance		591,614.39
Beginning Fund Balance - 17-18		0.00
Net of Revenues VS Expenditures - 17-18		0.00
Net of Revenues VS Expenditures - Current Year		(21,296.58)
Fund Balance Adjustments		591,614.39
*17-18 End FB/18-19 Beg FB		0.00
Ending Fund Balance		570,317.81
Total Liabilities And Fund Balance		570,317.81

\* Year Not Closed

REVENUE AND EXPENDITURE REPORT FOR CITY OF MARINE CITY

PERIOD ENDING 10/31/2018

PRELIMINARY FINANCIAL STATEMENTS-OCTOBER 2018

GL NUMBER	DESCRIPTION	2018-19	2018-19	YTD BALANCE	ACTIVITY FOR	ENCUMBERED	UNENCUMBERED	% BDGT
		ORIGINAL	AMENDED BUDGE	10/31/2018	MONTH 10/31/1			
		BUDGET		NORM (ABNORM)	INCR (DECR)	YEAR-TO-DATE	BALANCE	USED
Fund 247 - TIFA # 3 FUND								
Revenues								
Dept 000.000								
247-000.000-402.000	CURRENT PROPERTY TAX	87,250.00	87,250.00	0.00	0.00	0.00	87,250.00	0.00
247-000.000-665.000	INTEREST	500.00	500.00	0.00	0.00	0.00	500.00	0.00
Total Dept 000.000		87,750.00	87,750.00	0.00	0.00	0.00	87,750.00	0.00
TOTAL REVENUES		87,750.00	87,750.00	0.00	0.00	0.00	87,750.00	0.00
Expenditures								
Dept 000.000								
247-000.000-752.000	SUPPLIES	15,000.00	15,000.00	0.00	0.00	0.00	15,000.00	0.00
247-000.000-801.000	PROFESSIONAL SERVICES	23,000.00	23,000.00	5,413.32	1,333.33	0.00	17,586.68	23.54
247-000.000-802.000	CONTRACTUAL SERVICES	5,000.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00
247-000.000-803.001	ADMINISTRATIVE SERVICES	49,000.00	49,000.00	0.00	0.00	0.00	49,000.00	0.00
247-000.000-805.000	SERVICE CHARGES	0.00	0.00	(116.74)	0.00	0.00	116.74	100.00
247-000.000-880.000	COMMUNITY PROMOTION	20,000.00	20,000.00	0.00	0.00	0.00	20,000.00	0.00
247-000.000-902.000	PUBLISHING	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00
247-000.000-974.000	CAPITAL OUTLAY-LAND IMPROVEME	35,000.00	35,000.00	0.00	0.00	0.00	35,000.00	0.00
247-000.000-975.000	CAPITAL OUTLAY-BUILDINGS	15,500.00	15,500.00	0.00	0.00	0.00	15,500.00	0.00
247-000.000-995.001	INTERFUND TRANSFERS OUT	0.00	0.00	16,000.00	0.00	0.00	(16,000.00)	100.00
Total Dept 000.000		164,500.00	164,500.00	21,296.58	1,333.33	0.00	143,203.42	12.95
TOTAL EXPENDITURES		164,500.00	164,500.00	21,296.58	1,333.33	0.00	143,203.42	12.95
Fund 247 - TIFA # 3 FUND:								
TOTAL REVENUES		87,750.00	87,750.00	0.00	0.00	0.00	87,750.00	0.00
TOTAL EXPENDITURES		164,500.00	164,500.00	21,296.58	1,333.33	0.00	143,203.42	12.95
NET OF REVENUES & EXPENDITURES		(76,750.00)	(76,750.00)	(21,296.58)	(1,333.33)	0.00	(55,453.42)	27.75
TOTAL REVENUES - ALL FUNDS								
TOTAL REVENUES - ALL FUNDS		170,700.00	170,700.00	24,000.00	0.00	0.00	146,700.00	14.06
TOTAL EXPENDITURES - ALL FUNDS		321,240.00	321,240.00	70,255.70	2,150.00	0.00	250,984.30	21.87
NET OF REVENUES & EXPENDITURES		(150,540.00)	(150,540.00)	(46,255.70)	(2,150.00)	0.00	(104,284.30)	30.73