VOTER: PLEASE DO NOT REMOVE STUB
IF STUB DETACHES, PLEASE RETURN WITH BALLOT

OFFICIAL BALLOT
NO PARTY DECLARATION BALLOT
Presidential Primary Election
Tuesday, March 10, 2020
St. Clair County, Michigan
Marine City, Precinct 2

Proposal Section

Local School District

East China School District
Bonding Proposal

Shall East China School District, St. Clair County, Michigan, borrow the sum of not to exceed One Hundred Twelve Million Nine Hundred Thousand Dollars ($112,900,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, including security improvements to, erecting additions to, furnishing and refurnishing, and equipping and re-equipping existing school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; equipping, developing, and improving playgrounds, play fields, athletic fields, and athletic facilities; and developing and improving driveways, parking areas, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 1.50 mills ($1.50 on each $1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-eight (28) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.84 mills ($2.84 on each $1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is $3,695,000. The total amount of qualified loans currently outstanding is $0.00. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Yes ◯

No ◯

SAMPLE

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